

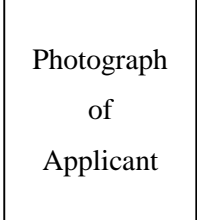


ཕྱི་རྒྱལ་གྱི་དངུལ་ཁང་ཚོང་འཛིན།

BANK OF BHUTAN LIMITED

(Incorporated under the Companies Act of the Kingdom of Bhutan 2000)

APPLICATION CUM APPRAISAL FOR VEHICLE LOAN TO GOVERNMENT EMPLOYEES LA - 11



I hereby do apply for a Vehicle Loan of Nu. (Ngultrums) only) for the purchase of a (Make) costing Nu. (Ngultrums) only) through the duly authorized dealers: M/s. for a period of years/months (maximum period 84 months) from the Bank of Bhutan Limited (BoBL).

PERSONAL INFORMATION*:

Form with fields for Name, Designation, Date of Joining, Date of Retirement, Position Level, Nature of service, Present Salary, Date of birth, Sex, Marital status, CID No., ID No., Voter ID No., Driving licence No., P.F. A/c No., Tax identification No., Passport No., Fax No., Mobile No., Ph. No. O/R, Email ID.

ADDRESS:

a) Mailing: Office:

Post Box No: Country:

b) Permanent Add: Village: Gewog: Dzongkhag:

* If such information is not provided earlier, we request you to kindly complete enclosed Annexure 1.

ACCOUNT MAINTAINED WITH BoBL (if any)

❖ Saving Account: _____ Branch Name: _____

DETAILS OF BORROWINGS, IF ANY, FROM BOBL & OTHER FIs.

TYPE & A/C No.	LOAN AMOUNT	PURPOSE	M. INSTALLMENT	OUTSTANDING	STATUS	NAME OF INSTITUTION
Total						

I hereby do confirm that the particulars mentioned in my application are correct and nothing material has been concealed therefrom. I authorize my employer to recover the stipulated monthly installments including interest from my salary. In the event of default on my part or my leaving the service or in the other exigencies, if loan is still unpaid, I provide my unqualified consent to the Bank of Bhutan Limited to adjust the loan amount outstanding against my name with interest from my provident fund balance/or gratuity payable to me and/ or any other amounts due to me.

Further, it shall be my responsibility to ascertain with the concerned salary section of my Department that the stipulated monthly recovery made from my salary has/have remitted to bank promptly.

In the event of my untimely demise prior to full repayment of my loan, my legal heir shall be under the obligation to liquidate the entire loan dues to the BoBL from my post service benefits.

**Affix Legal
Stamp**

Date:

Place:

(Signature of Applicant)

PARTICULARS OF SURETY:

Name: Designation:

Date of Joining: Grade: Present Salary Nu:

CID No. (new) (old) Mobile No.

Email ID.

Office Address: _____

I hereby as the guarantor do undertake to repay the amount of loan outstanding along with interest in the event of non-recovery of loan from the borrower, Dasho/Mr. /Mrs./Miss. _____ who is personally known to me.

(Signature of Guarantor)

Recommendation of Head of the Department:

We hereby confirm that herein mentioned particulars of Dasho/Mr./Mrs./Miss.(applicant) _____ Dasho/Mr./Mrs./Miss.(guarantor) _____ of our Department/Ministry are correct and nothing material has been concealed therefrom. If the loan of Nu. _____ (Ngultrums _____ only) is sanctioned to him/her by the Bank of Bhutan Limited, we undertake to recover regularly from his/her salary a sum of Nu. _____ per month as stipulated and shall be promptly deposited with the nearest branch of the BoBL till the entire loan outstanding has been liquidated in their books. We further undertake that in the event of default on the part of the applicant or his/her leaving the service or in other exigencies, if the loan is still unpaid, his/her last salary/gratuity/provident fund, etc. shall be paid to the BoBL towards adjustment of the loan. In any case we undertake to repay the loan in full.

We further confirm that in event of transfer of the employee to any other Department/Agency, the relative loan outstanding/stipulated installments shall be mentioned in the employee’s “Last Pay Certificate”. Also the information about the employee’s transfer shall be conveyed to the Bank of Bhutan Limited.

Employer’s Signature) **Name:** **Designation:**

Official Seal

DOCUMENTS REQUIRED:

Please tick to confirm the documents. Please tick to confirm the documents.			
a) CID photocopy	<input type="checkbox"/>	b) Passport photograph 2 Nos.	<input type="checkbox"/>
c) Pay slip duly signed by CAO/AO/FO	<input type="checkbox"/>	d) Guarantor’s CID copy	<input type="checkbox"/>
e) Quotation for proposed vehicle	<input type="checkbox"/>	f) Sale deed (in case of 2 nd hand)	<input type="checkbox"/>
g) Import license (foreign vehicle)	<input type="checkbox"/>	h) Workshop valuation certificate	<input type="checkbox"/>

CLEARANCE CRETIFICATES: Please tick to confirm the documents.					
a) BNBL	<input type="checkbox"/>	b) BDFCL	<input type="checkbox"/>	c) NPPF	<input type="checkbox"/>
d) RICBL	<input type="checkbox"/>				
e) BoBL, Credit Department (for Branches)	<input type="checkbox"/>	f) Others	<input type="checkbox"/>		

FOR USE OF THE BANK

The application for purchase of vehicle to government employee in respect of Dasho/Mr./Mrs./Miss _____ of _____

_____ has been scrutinized and found to be in order. Accordingly, a vehicle loan amounting to Nu. _____ is sanctioned to him/her at the interest rate of _____ % per annum repayable at the rate of Nu. _____ per month commencing from one month after release of loan.

Processed by:	Recommended by:	Sanctioned by:	Reviewed by:
Dealing Official	Manager (Loan)		Branch Manager