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BANK OF BHUTAN LIMITED

(Incorporated under the Companies Act of the Kingdom of Bhutan 2000)

APPLICATION FOR ISSUANCE OF BANK GUARANTEE **LA - 12**

Photograph
of
Applicant

I/we hereby do request for an issuance of Bank Guarantee for Nu. _____ (Ngultrums
 _____ only) from your Bank for Earnest Money
 Security Deposit Performance Bid/Mobilization Advance -----
 ----- in favor of (beneficiary) on behalf of (name of
 applicant's firm) _____ for a period of _____
 days/months/years. I shall deposit% as the margin money for Bank Guarantee and other bank
 charges before issuance of guarantee. Currently, I/we have the following business:

SI	Name of business	License No.	Dated	Validity	Nature of Business	Location	Constitution

PERSONAL INFORMATION*:

Name: Profession:

Date of birth: Day Month Year Sex: Male Female

Marital status: Single Married CID No. (new) (old)

Fax No.

Mobile No Ph. No.(O) (R) Email ID.

ADDRESS:

a) Mailing Address: _____

b) Permanent Add: Village: _____ Gewog: _____ Dzongkhag: _____

If such information is not provided earlier, we request you to kindly complete enclosed **Annexure 2**.

ACCOUNT MAINTAINED WITH BOBL (if any)

❖ Saving account: _____ Branch name: _____

❖ Current account: _____ Branch name: _____

PARTICULARS OF SECURITY

(i). Margin Money (25%) Nu. -----/ to be deposited to Bank.

(ii). Fixed assets:

PARTICULARS	BUILDING 1	BUILDING 2	ORCHARD	LAND
NO. STORIED				
THRAM NO.				
PLOT NO.				
AREA (decimal /acre)				
PLACE				
OWNER				
DZONGKHAG				
VALUE	Nu.	Nu.	Nu.	Nu.
RENTAL INCOME	Nu.	Nu.	Nu.	Nu.

(iii). PARTICULARS OF SECURITY (vehicle/machinery/equipment):

TYPE	REGISTRATION NO.	OWNER's NAME	MODEL	ORIGINAL COST	PRESENT VALUE
TOTAL					

DETAILS OF EXISTING LOANS & BANK GUARNATEES WITH BoBL (if any)

A/C No. & TYPE	NAME	PURPOSE	LOAN / BG AMOUNT	OUTSTANDING	STATUS	VALIDITY
1)						
2)						
3)						
4)						
5)						
Total						

DETAILS OF GUARANTOR (IF APPLICABLE)

Name: _____ CID No. _____
Profession _____ Relation: _____
Contract Address: _____

Telephone No: Mobile No: Email ID.

Details of assets and liabilities of the guarantor to be attached.

CHECK LIST OF DOCUMENTS REQUIRED: Please tick to confirm the documents.

a) Ownership certificate (assets)	<input type="checkbox"/>	b) Valuation certificate of assets	<input type="checkbox"/>
c) Valid insurance certificate	<input type="checkbox"/>	d) Guarantor's consent letter	<input type="checkbox"/>
e) Copy of a Registration book	<input type="checkbox"/>	f) Work order/supply order	<input type="checkbox"/>
g) Photograph of buildings	<input type="checkbox"/>	h) Department letter for issuance of BG	<input type="checkbox"/>
i) Passport photograph (2 nos.)	<input type="checkbox"/>	j) CID copy	<input type="checkbox"/>
k) Valid trade license copy	<input type="checkbox"/>		

I/we hereby certify that all the particulars incorporated in this loan application are correct and nothing material has been concealed therefrom. Further, I/we undertake to abide by all the terms and conditions as may be specified by the Bank of Bhutan Limited from time to time in connection with the issuance of Bank Guarantee. Also I/we hereby agree to extend Bank's charge against the securities charged to the BoBL against of my/our Bank Guarantee(s) and loan accounts with the bank.

In case the Bank agrees to issue the Bank Guarantee, I/we hereby authorize the Bank to recover commission, handling and other charges by debit to my/our saving (SB)/current (CD) account _____ maintained with _____ Branch.

In the event that the Bank Guarantee is invoked by the beneficiary in due course, I/we undertake to deposit the amount of Bank Guarantee with any other incidental charges, immediately on demand from the Bank. The bank shall also have the right to cover the amount by debit to my/our deposit account(s) maintained with _____ Branch. Further, I/we hereby authorize the BoBL to appropriate the margin money after expiry of the Bank Guarantee towards adjustment of my/our obligations to the Bank as a borrower/guarantor.

Affix
Legal
Stamp

Place :
Date :

APPLICANT'S SIGNATURE

Note: You are required to bring the original copies of all the documents for verification by the Bank.