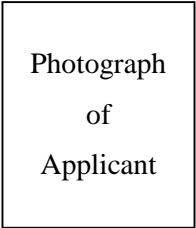




ལྷན་ཁག་གི་དངུལ་ཁང་ཚོང་འཛིན།
BANK OF BHUTAN LIMITED
(Incorporated under the Companies Act of the Kingdom of Bhutan 2000)

APPLICATION CUM APPRAISAL FOR LOAN AGAINST SHARES	LA - 9
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I/we hereby apply for a loan of Nu. _____ (Ngultrums _____ only) for the purchase of _____ numbers of shares from _____ (company's name) for a period of _____ years/months (maximum period 60 months) from the Bank of Bhutan Limited (BoBL).

Currently, I/we have the following business:

Sl	Name of Business	License No.	Dated	Validity	Nature of Business	Location

PERSONAL INFORMATION*:

Name: Profession:

Date of birth: Day Month Year Sex: Male Female

Marital status: Single Married CID No. Fax No.

Mobile No. Ph. No.(O) (R) mail ID.

ADDRESS:

a) Office Address: _____ Residential _____

b) Permanent Add: Village: _____ Gewog: _____ Dzongkhag: _____

* If such information is not provided earlier, we request you to kindly complete enclosed **Annexure 1**.

ACCOUNT MAINTAINED WITH BoBL (if any)

❖ Saving account: _____ Branch name: _____

❖ Current account: _____ Branch name: _____

❖ Loan account/s, if any:

Account No. _____ Loan limit _____ Present balance _____ Status _____

1.

2.

3.

MEANS OF FINANCING:

❖ Own stake : Nu.

❖ Borrowing : Nu.

SECURITIES DETAILS:

(i). Primary

Name of Company	Total No. of Shares	Face/Book Value	Market Value
a)			
b)			
Total		Nu.	Nu.

(ii). Collateral

Particulars	Owned by	Thram/Registration No.	Present Value
a)			
b)			
Total			Nu.

(iii). GUARANTOR

Name	Present Address	Permanent Address	CID No.

Details of assets and liabilities of the guarantor to be attached.

REPAYMENT SOURCE:

- Monthly salary : Nu. _____ per month
- Business income : Nu. _____ per month
- Truck/taxi income : Nu. _____ per month

The dividend/any sum payable to me by the company shall be deposited into my loan account if granted. In case the dividend is not declared by the company or the company is liquidated for any reason, I shall adjust the entire loan from my other sources of income.

DOCUMENTS REQUIRED:

Please tick to confirm the documents.

a) Photocopy of CID:	<input type="checkbox"/>	c) Share certificate(s)	<input type="checkbox"/>
b) Passport photographs (latest): 2 nos.	<input type="checkbox"/>	d) Trade confirmation	<input type="checkbox"/>
e) Department undertaking	<input type="checkbox"/>	f) Copy of trade license	<input type="checkbox"/>
g) Guarantor's CID copy	<input type="checkbox"/>	h) Ownership/regist. certificates	<input type="checkbox"/>
i) Pay slip from CAO/AO/FO	<input type="checkbox"/>	j) Valuation certificates	<input type="checkbox"/>
k) Clearance certificates from FIs	<input type="checkbox"/>		

I/we certify that all the particulars incorporated in this loan application are correct and that the loan, if granted, shall be utilized for the purpose for which it is granted.

Further, I/we undertake to abide by all the terms and conditions of the loan as may be specified by the Bank of Bhutan Limited. In the event of noncompliance of the terms and conditions, I/we hereby authorize BoBL to take any legal action as per the norms, rules and regulations of BoBL and relevant laws of the Kingdom.

Date: Place:

Affix
Legal
Stamp

APPLICANT'S SIGNATURE

Note: You are required to bring the original copies of all the documents for verification by the Bank.

FOR USE OF THE BANK

The application for purchase of shares in respect of Dasho/Mr./Mrs./Miss _____ of _____ has been scrutinized and found to be in order. Accordingly, a share loan amounting to Nu. _____ is sanctioned to him/her at the interest rate of _____ % per annum repayable at the rate of Nu. _____ per month commencing from one month after release of loan.

COMPUTATION OF LIMIT

No. of shares	:
Total face/book value of shares	Nu.
Less :Margin	Nu.
Permissible Limit	Nu.
Limit Recommended	Nu.-----/ only.

Proceeds of the loan shall be disbursed directly to the company/seller along with the borrower’s stake.

Noting of lien.

- a) Bank’s lien against the shares shall be noted with the Central Depository of the Royal Security Exchange of Bhutan Limited as well as with the company.
- b) Bank’s mortgage/hypothecation charge against the collateral securities as stated above shall be noted with the civil office concerned prior to the release of the loan.

Processed by:	Recommended by:	Sanctioned by:	Reviewed by:
Dealing Official	Manager (Loan)	Branch Manager	