

Date of Application: \_\_\_\_\_

Branch Office: \_\_\_\_\_

**APPLICATION FOR MORTGAGE LOAN**

(All the particulars with \* sign are mandatory in compliance with RMA CIB)

**PERSONAL DETAILS( to be filled by applicant)**

1. Applicant Name*				Photograph Of Applicant
2. Profession				
3. Name of business (if any)				
4. Trade license Registration No.				
5. Trade license Registration Date				
6. Nature of business		7. Validity		
8. Location		9. BIC No./CIT No./BIT No.		
10. Other Economic Activity (if any)		1).....		
		2) .....		
11. Nationality*		12. CID No.*		
13. Gender*		Male <input type="checkbox"/>	Female <input type="checkbox"/>	14. Date of Birth: .....
15. Marital status*		Married <input type="checkbox"/> Unmarried <input type="checkbox"/> If married please provide spouse's detail: Name: _____ CID No: _____		

**FOR IN-SERVICE EMPLOYEE ONLY**

16. Designation/Grade		17. Date of Joining Service	
18. Date of Retirement (minimum seven years)			
19. Nature of service		Regular/Contract (if contract ..... Yrs)	
20. Current Monthly Salary.		Nu.	
21. Name & Address of the Employer (Dept/ Agency/Corp)		..... Office no.: ..... Mobile No.: ..... PO BOX No.: .....	

22. Account maintained with BoBL*	a) Saving Account Number*: .....
	b) Current Deposit Account Number: .....
23. Residential Address*.	..... Mobile No: ..... Email id: .....
24. Permanent Address*:	House No.: ..... Tharm No: ..... Village: ..... Gewog :..... Dungkhag: ..... Dzongkhag: .....
<b>25. Detail of Loan requested from BoBL by the applicant.</b>	
a) Loan Amount	Nu.....(Ngultrum..... .....only)
b) Repayment period	Years ..... ( Maximum 5 years )
c) Mode of Repayment	From salary <input type="checkbox"/> Other Income: .....
26. Interest Rate	Floating Interest Rate of .....% p.a

\* Loan on Floating Interest Rate Basis: Interest is subject to change after every six months to reflect changes in the MLR as advised by RMA every six months and change in Credit Risk Premium and Business Strategy Premium annually based on the bank's audited account.

**Irrespective of the loan sanctioned date, the MLR reset will be done based on the RMA prescribed MLR fixed cycle (i.e. 1<sup>st</sup> March & 1<sup>st</sup> Sept) and other risk premiums will be reset based on the rate type mention above i.e annually for floating rate and every 5 years for 5 years reset loan along with MLR cycle.**

**PARTICULARS OF SECURITY**

Particulars of security for proposed loan.

Particulars	Building 1	Building 2	Building 3	Land
No. Storied				
Tharm No.				
Plot No.				
Area (decimal/acre)				
Place				
Owner's Name				
Dzongkhag				
Value	Nu.	Nu.	Nu.	Nu.
Rental Income	Nu.	Nu.	Nu.	Nu.

**Rental Income Details**

Plot No./ Tharm No.	Location	No. of units	Type of unit (Residential/Commercial)	Rent per unit (Nu.)	Monthly Income (Nu)
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Total Monthly Income					

**OTHER REPAYMENT SOURCE (if any):**

- Rental income: Nu. \_\_\_\_\_ per month (attach rental statement detail signed by the tenants and the land lord )
- Monthly salary: Nu. \_\_\_\_\_ per month (salary Certificate to be enclosed)
- Business income: Nu. \_\_\_\_\_ per month (income & expenditure statement & license copy)
- Vehicle income: Nu. \_\_\_\_\_ per month (attach registration copy & & vehicle income detail)

**The source of income for loan repayment should be from regular or confirmed source to repay the loan within the loan period.**

**\* All the authenticated documents along with the breakups must be submitted to support the income details.**

I/we hereby do apply for a Mortgage Loan of Nu. \_\_\_\_\_ (Ngultrum's \_\_\_\_\_ only) for purpose of \_\_\_\_\_ for a period of \_\_\_\_\_ years/months (maximum period 120 months from the Bank of Bhutan Limited (BOBL).

I/we declare that the above information along with the information given under ENCLOSURE is true, correct, and complete and up to date in all respect and I/we have not withheld any information. I/we confirm that I had never been awarded an adverse judgment or decree in a court case involving breach of contract, tax malfeasance or other serious misconduct and never been a defaulter with BoBL/other financial institution. I/we authorized BoBL or its agent to make references and enquiries relative to information in this application which BoBL may consider necessary and shall not hold BoBL liable for use of this information. The loan, if granted shall be utilized for the purpose for which it is granted.

I/we are bound to inform the bank of any change in the detail given above. I agree to pay processing charges as applicable and any other additional charges including Customer Information Report (CIR), etc... charged by the bank. I/we have read and have been advised of the terms and conditions relating to the Mortgage loan scheme and I/we hereby agree to abide by these terms and conditions or by the revised additional terms and conditions which may at any time hereafter be made while the loan obtained by me is still outstanding. In event of noncompliance of the terms and conditions, I/we hereby authorize BoBL to take legal action as per the norms, rules and regulations of BoBL and relevant laws of the Kingdom.

**I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau**

Affix Legal Stamp

(Signature of Applicant)

Date: .....  
Place: .....

Detail of Guarantor (if applicable)			
1. Name *			
2. Profession		3. CID No.*	
4. SB/CD(if) a/c no.			
5. Name of business if any	1 .....		
	2 .....		
	3 .....		

**If he/she is in- service employee only**

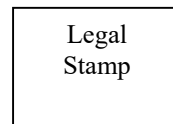
6. Designation/Grade:			7. Date of Joining Service:	
8. Nature of service	Regular/Contract (if contract ..... Yrs)			
9. Name &Address of the Employer (Dept/ Agency/Corp)	.....		.....	
	.....		..... PO Box No: .....	
10. Date of Birth			11. Nationality*	
12. Gender*	Male <input type="checkbox"/>	Female <input type="checkbox"/>	13. Relation	
14. Marital Status*	Married <input type="checkbox"/>	Single <input type="checkbox"/>	If married please provide spouse's detail:	
	Name: _____		CID No: _____	
15. Residential Address*	Location: .....			
	Mobile No. : .....		Email ID: .....	
16. Permanent Address*	House No: _____		Tharm No: _____	
	Village: _____		Gewog : _____	
	Dungkhang: _____		Dzongkhang: _____	

I hereby as the guarantor confirm that the above information given in the application form are true, correct and complete and upto date in all respects. Further, I undertake to repay the amount of loan outstanding along with interest in the event of non-recovery of loan from the borrower, Dasho/Mr./Mrs./Miss. \_\_\_\_\_ who is known to me.

**I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau.**

Date: .....

Place: .....



(Signature of Guarantor)

**Note: You are required to bring the original copies of all the documents for verification by the Bank of Bhutan Limited.**

**The application should be signed at the end of all pages by the borrower.**