

<b>APPLICATION FOR CREDIT LIMITS FOR BUSINESS ENTERPRISE</b>	<b>LA - 2</b>
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Photograph  
of  
Applicant

I/we hereby do apply for a Miscellaneous Overdraft facility of Nu. \_\_\_\_\_ (Ngultrums \_\_\_\_\_ only) in the name of my business styled as “M/s.....” located at ..... for the purpose of \_\_\_\_\_ from the Bank of Bhutan Limited (BoBL). I/we was/were in this business for the last Years/months. At present, I/we have the following business(s):

Name of Business	Licence No.	Date	Validity	Nature of Business	Location	Constitution

**PERSONAL INFORMATION\*:**

Name:  Profession:

Date of birth: Day  Month  Year  Sex: Male  Female

Marital status: Single  Married  CID No.  Fax No.

Mobile No  Ph. No.(O)  (R)  Email ID.

**ADDRESS:**

a) Mailing address: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

b) Permanent add: Village: \_\_\_\_\_ Gewog: \_\_\_\_\_ Dzongkhag: \_\_\_\_\_

*\* If such information is not provided earlier, we request you to kindly complete enclosed Annexure 1.*

**ACCOUNT MAINTAINED WITH BoBL, if any.**

❖ Saving account: \_\_\_\_\_ Branch name: \_\_\_\_\_

❖ Current account: \_\_\_\_\_ Branch name: \_\_\_\_\_

**\*Rate of Interest:** Floating Interest Rate of \_\_\_\_\_ % per annum.

**\*Loan on Floating Interest Rate Basis:** *Loan on Floating Interest Rate Basis: Interest is subject to change after every six months to reflect changes in the MLR as advised by RMA every six months and change in Credit Risk Premium and Business Strategy Premium annually based on the bank's audited account.*

**Irrespective of the loan sanctioned date, the MLR reset will be done based on the RMA prescribed MLR fixed cycle (i.e. 1<sup>st</sup> March & 1<sup>st</sup> Sept) and other risk premiums will be reset based on the rate type mention above i.e annually for floating rate and every 5 years for 5 years reset loan along with MLR cycle.**

**MEANS OF FINANCING:**

Own stake : Nu

Borrowing : Nu

**PARTICULARS OF SECURITY (fixed assets):**

PARTICULARS	BUILDING 1	BUILDING 2	ORCHARD	LAND
NO. STORIED				
THRAM NO.				
PLOT NO.				
AREA (decimal /acre)				
PLACE				
OWNER				
DZONGKHAG				
VALUE	Nu.	Nu.	Nu.	Nu.
RENTAL INCOME	Nu.	Nu.	Nu.	Nu.

**Note:** Please provide more information, if any in the Annexure.

**PARTICULARS OF SECURITY (vehicle/machinery/equipment):**

TYPE	REGISTRATION NO.	Owned by	MAKE	MODEL	ORIGINAL COST	PRESENT VALUE
<b>TOTAL</b>						

**BUSINESS DATA**

Particulars	Last Year		Current Year		Next Year
	Projected	Actual	Estd. Up to December	Actual up to _____	Projected
a)Sales/Income					
b)Purchases					
c)Other Expenses					
d)Profit/loss a-(b+c)					

**OTHER INCOME SOURCE:**

- Rental income : Nu. \_\_\_\_\_ per month (*attach ownership certificate and other details*)
- Business income : Nu. \_\_\_\_\_ per month (*copy of licence P&L a/c/Cash Flow to be enclosed*)
- Truck/taxi income : Nu. \_\_\_\_\_ per month (*attach ownership certificate*).

**DETAILS OF EXISTING LOANS, BANK GUARNATEES AND LETTER OF CREDIT WITH BoBL (if any)**

TYPE & A/C No.	LOAN / BG AMOUNT	OUTSTANDING	SECURITY DETAILS	SECURITY VALUE
1)				
2)				
3)				
4)				
<b>Total</b>				

**DETAILS OF GUARANTOR (IF APPLICABLE)**

Name: \_\_\_\_\_ CID No. \_\_\_\_\_

Profession: \_\_\_\_\_ Relation: \_\_\_\_\_

Contract Address: \_\_\_\_\_

Telephone No.  Mobile No.  Email ID.

Details of assets and liabilities of the guarantor to be attached separately.

**DOCUMENTS REQUIRED:**

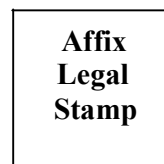
**LIST OF DOCUMENTS (tick to confirm the documents)**

a) Photocopy of CID. <input type="checkbox"/>	b) Passport photographs (latest): 2 nos. <input type="checkbox"/>
c) Guarantor CID Copy <input type="checkbox"/>	
d) Ownership certificate (assets) <input type="checkbox"/>	e) Valuation certificate of assets <input type="checkbox"/>
f) Valid insurance certificate <input type="checkbox"/>	g) Copy of trade licence <input type="checkbox"/>
h) Copy of registration book <input type="checkbox"/>	i) Project report/P&L A/c/Cash flow <input type="checkbox"/>
j) Stocks statement <input type="checkbox"/>	k) Guarantor's consent letter <input type="checkbox"/>
l) Work order/award letter <input type="checkbox"/>	m) Department undertaking letter <input type="checkbox"/>
n) Photographs of buildings <input type="checkbox"/>	o) Sundry debtors (age-wise) & creditors <input type="checkbox"/>

I/we certify that all the particulars reflected in this loan application are correct and that the loan, if granted, shall be utilized for the purpose for which it is granted. Further, I/we undertake to abide by all the terms and conditions of the loan as may be specified by the BoBL from time to time. In the event of noncompliance of the terms and conditions, I/we hereby authorize BoBL to take any legal action as per the norms, rules and regulations of BoBL and relevant laws of the Kingdom.

Date:

Place:



**APPLICANT'S SIGNATURE**

**Note: You are required to bring the original copy of all the documents for verification by the Bank of Bhutan Limited.**