

Branch Office: _____

Date of Application: _____

APPLICATION FOR TRANSPORT LOAN

(All the particulars with * sign are mandatory in compliance with RMA CIB)

PERSONAL DETAILS (to be filled by applicant)			
1. Applicant Name*			Photograph Of Applicant
2. Profession			
3. Name of business (if any)			
4. Trade license Registration No.			
5. Trade license Registration Date			
6. Nature of Business			
7. Validity of the License			
8. Location			
9. BIC. No./BIT. No/CIT. No.			
10. Other Economic Activity (if any)	1..... 2.....		
11. Nationality*		12. CID.No*	
13. Gender	Male <input type="checkbox"/>	Female <input type="checkbox"/>	
15. Marital status*	Married <input type="checkbox"/> Unmarried <input type="checkbox"/> If married please provide spouse's detail: Name: _____ CID No: _____		
16. Account maintained with BoBL*	a) Saving Account Number: b) Current Deposit Account Number:		
17. Residential Address	Location..... Mobile No: Email id:		
18. Permanent Address*:	House No: Tharm No: Village: Gewog :..... Dungkhag: Dzongkhang:		
19. *Loan Interest	Floating Interest Rate of% per annum		

* *Loan on Floating Interest Rate Basis: Interest is subject to change after every six months to reflect changes in the MLR as advised by RMA every six months and change in Credit Risk Premium and Business Strategy Premium annually based on the bank's audited account.*

Irrespective of the loan sanctioned date, the MLR reset will be done based on the RMA prescribed MLR fixed cycle (i.e. 1st March & 1st Sept) and other risk premiums will be reset based on the rate type mention above i.e annually for floating rate and every 5 years for 5 years reset loan along with MLR cycle.

Means of Financing

Own stake.....Loan.....

PARTICULARS OF SECURITY

Primary (Vehicle/Machinery

Collateral:

Particulars of security in case of mortgage of fixed asset (Land & Building)

Particulars	Building 1	Building 2	Orchard	Land
No. of Storied				
Thram No				
Plot No				
Area (decimal/acre				
Place				
Owner's Name				
Dzongkhag				
Value				
Rental Income				

OTHER REPAYMENT SOURCE:

- Rental income: Nu. _____ per month (attach rental statement detail signed by the tenants and the land lord)
- Monthly salary: Nu. _____ per month (salary Certificate to be enclosed)
- Business income: Nu. _____ per month (income & expenditure statement & license copy
- Hire of Vehicle: Nu. _____ per month (attach vehicle registration copy& income detail.)

The source of income for loan repayment should be from regular or confirmed source to repay the loan within the loan period.

*** All the authenticated documents along with the breakups must be submitted to support the income details.**

Brief Economics

	Monthly	Yearly
a) Income		
b) Expenses		
POL		
Maintenance: Repairs and Spares		
Salary		
Tyres		
Insurance		
Depreciation		
Tax		
Total Expenses(b)		
c) Profit (a-b)		

I/we hereby do apply for a Transport Loan of Nu. _____ (Ngultrum _____ only) for purchase of _____ (Make) costing around Nu. _____ (Ngultrum _____ only) through the authorized dealer M/s _____ for a period of _____ years/months (maximum period 60 months from the Bank of Bhutan Limited (BOBL)).

I declare that the above information along with the information given under ENCLOSURE is true, correct, and complete and up to date in all respect and I have not withheld any information. I confirm that I had never been awarded an adverse judgment or decree in a court case involving breach of contract, tax malfeasance or other serious misconduct and never been a defaulter with BoBL/other financial institution. I authorized BoBL or its agent to make references and enquiries relative to information in this application which BoBL may consider necessary and shall not hold BoBL liable for use of this information. I undertake to inform BoBL regarding any change in my residence/employment and to provide my further information that BoBL may require.

I am bound to inform the bank of any change in the detail given above. I agree to pay processing charges as applicable and any other additional charges including Customer Information Report (CIR), etc. charged by the bank. I have read and have been advised of the terms and conditions relating to the consumer loan scheme

and I hereby agree to abide by these terms and conditions or by the revised additional terms and conditions which may at any time hereafter be made while the loan obtained by me is still outstanding.

I hereby authorize my employer to recover the stipulated installments including interest from my salary every month. In the event of default on my part or my leaving the service of the Organization or in the other exigencies, if loan is still unpaid, I give my full consent to BoBL to adjust the loan amount outstanding against me with interest from my provident fund balance / or gratuity payable to me and / or any other amount due to me.

I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau

Further, it shall be my responsibility to ascertain with the concerned salary section of my department /organization that the stipulated monthly recoveries made from my salary has/have remitted to bank promptly.

In the event of my untimely demise prior to full repayment of my loan or in any exigencies, my legal heir who is willing to claim my service benefits shall be under the obligation to liquidate the entire loan dues to the BoBL from my post service benefits.

Date: _____

Place: _____

Affix Legal Stamp

(Signature of Applicant)

18. Detail of Guarantor (if applicable)			
a) Name *			
b) Professional		c) CID.No*	
c) SB/CD(if) a/c no.			
d) Nature of business if any	1..... 2.....		
e) Date of Birth		f) Nationality*	
f) Gender*	Male <input type="checkbox"/>	Female <input type="checkbox"/>	

g) Marital Status*	Married <input type="checkbox"/> Single <input type="checkbox"/> If married please provide spouse's detail: <input type="text"/> <input type="text"/> Name: _____ CID.No: _____
h) Residential Address*	House No/Flat No:..... Location: Mobile No: Email id:
i) Permanent Address*	House No: _____ Tharm No: _____ Village: _____ Gewog : _____ Dungkhang: _____ Dzongkhag: _____

I hereby as the guarantor confirm that the above information given in the application form is true, correct and complete and up to date in all respects. Further, I undertake to repay the amount of loan outstanding along with interest in the event of non-recovery of loan from the borrower, Dasho/Mr./Mrs./Miss. _____ who is known to me.

I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau.

Date: _____

Place: _____

Affix Legal
(Signature of Guarantor)
Stamp

(Signature of the Guarantor)

Note:

***You are required to bring the original copies of all the documents for verification by the Bank of Bhutan Limited.**

***The application should be signed at the end of all pages by the borrower**