

Date of Application: \_\_\_\_\_

Branch Office: \_\_\_\_\_

**APPLICATION FOR VEHICLE LOAN TO GOVERNMENT EMPLOYEE**

**(All the particulars with \* sign are mandatory in compliance with RMA CIB)**

PERSONAL DETAILS( to be filled by applicant)			
1. Applicant Name*			Photograph Of Applicant
2. Designation/ Grade*			
3. Date of Joining Service*			
4. Date of Retirement (minimum seven years)*			
5. Nature of service*	Regular/Contract (If contract ..... Yrs)		
6. Current Monthly Salary*			
7. Nationality*			
8. CID No.*		9. Date of Birth	
10. Work Permit No. (Foreigner only)			
11. Gender*	Male <input type="checkbox"/> Female <input type="checkbox"/>		
12. Marital status*	Married <input type="checkbox"/> Unmarried <input type="checkbox"/> If married please provide spouse's detail: Name: _____ CID No: _____		
13. Account maintained with BoBL*	a) Saving Account Number: ..... b) Current Deposit Account Number (if any): .....		
14. Name &Address of the Employer* (Dept/ Agency/Corp)	..... ..... Office No: ..... Place: ..... PO Box No:.....		
15. Residential Address*	Location: ..... ..... ..... Mobile No: ..... Email ID: .....		

16. Permanent Address*:	House No: .....	Tharm No: .....
	Village: .....	Gewog :.....
	Dungkhang: .....	Dzongkhag: .....

17. Detail of vehicle Loan requested from BoBL by the applicant.	
a) Purpose	.....
b) Loan Amount	Nu..... (Ngultrum ..... only)
c) Repayment period	Years .....( Maximum 7 years)
d) Mode of Repayment	From salary <input type="checkbox"/>

*\*Loan on Floating Interest Rate Basis: Interest is subject to change after every six months to reflect changes in the MLR as advised by RMA every six months and change in Credit Risk Premium and Business Strategy Premium annually based on the bank's audited account.*

**Irrespective of the loan sanctioned date, the MLR reset will be done based on the RMA prescribed MLR fixed cycle (i.e. 1<sup>st</sup> March & 1<sup>st</sup> Sept) and other risk premiums will be reset based on the rate type mention above i.e. annually for floating rate and every 5 years for 5 years reset loan along with MLR cycle.**

I declare that the above information along with the information given under ENCLOSURE is true, correct, and complete and up to date in all respect and I have not withheld any information. I confirm that I had never been awarded an adverse judgment or decree in a court case involving breach of contract, tax malfeasance or other serious misconduct and never been a defaulter with BoBL/other financial institution. I authorized BoBL or its agent to make references and enquiries relative to information in this application, which BoBL may consider necessary and shall not hold BoBL liable for use of this information. I undertake to inform BoBL regarding any change in my residence/employment and to provide my further information that BoBL may require.

I am bound to inform the bank of any change in the detail given above. I agree to pay processing charges as applicable and any other additional charges including Customer Information Report (CIR), etc. charged by the bank. I have read and have been advised of the terms and conditions relating to the vehicle loan scheme and I hereby agree to abide by these terms and conditions or by the revised additional terms and conditions which may at any time hereafter be made while the loan obtained by me is still outstanding.

I hereby authorize my employer to recover the stipulated installments including interest from my salary every month. In the event of default on my part or my leaving the service of the Organization or in the

other exigencies, if loan is still unpaid, I give my full consent to BoBL to adjust the loan amount outstanding against me with interest from my provident fund balance / or gratuity payable to me and / or any other amount due to me.

**I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau**

Further, it shall be my responsibility to ascertain with the concerned salary section of my department /organization that the stipulated monthly recoveries made from my salary has/have remitted to bank promptly.

In the event of my untimely demise prior to full repayment of my loan or in any exigencies, my legal heir who is willing to claim my service benefits shall be under the obligation to liquidate the entire loan dues to the BoBL from my post service benefits.

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Affix Legal  
Stamp

(Signature of Applicant)

**(IF APPLICABLE)**

18.Detail of Guarantor (equal or higher grade employee from the same office with minimum three years of confirmed service)

a) Name *			
b) Designation/Grade*		c) Date of Joining Service*	
c) Date of Retirement (minimum seven years)*			
d) Nature of service*	Regular/Contract (if contract ..... Yrs)		
e) Current Monthly Salary*	Nu. _____	f) Nationality*	
g) CID No.*		h) Date of Birth*	
i) Gender*	Male <input type="checkbox"/> Female <input type="checkbox"/>		
j) Marital Status*	Married <input type="checkbox"/> Single <input type="checkbox"/> if married please provide spouse's detail: Name: _____ CID No: _____ _____		
k) SB/CD (if) a/c no *			
l) Contact detail (Office Address)*	_____ _____		

m) Residential Address*	Location: ..... ..... ..... Mobile No: .....      Email id: .....
n) Permanent Address*	House No: _____      Tharm No: _____ Village: _____      Gewog _____ Dungkhang: _____      Dzongkhag: _____

I hereby as the guarantor confirm that the above information given in the application form are true, correct and complete and up to date in all respects. Further, I undertake to repay the amount of loan outstanding along with interest in the event of non-recovery of loan from the borrower, Dasho/Mr./Mrs./Miss. \_\_\_\_\_ who is known to me.

**I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau.**

Date: \_\_\_\_\_  
 Place: \_\_\_\_\_

Affix Legal  
Stamp

(Signature of Guarantor)

**Recommendation of Head of the Department:**

We hereby confirm that herein mentioned particulars of Dasho/Mr./Mrs./Miss(applicant) \_\_\_\_\_  
\_\_\_\_\_ Dasho/Mr./Mrs./Miss(guarantor) \_\_\_\_\_ of our  
Department/Ministry are correct. If the loan of Nu. \_\_\_\_\_ (Ngultrums \_\_\_\_\_  
\_\_\_\_\_) is sanctioned to him/her by the bank then we undertake to recover  
regularly from his/her salary a sum of Nu. \_\_\_\_\_ per month as stipulated and shall be  
promptly deposited with the nearest branch of the Bank of Bhutan Limited till entire loan outstanding is  
liquidated in their books. We further undertake that in the event of default on the part of the applicant or  
his/her leaving the service or in other exigencies, if the loan is still unpaid, his/her last salary/gratuity/  
provident fund, etc. will be paid to the BoBL towards adjustment of the loan.

We further confirm that in event of transfer of the employee to any other department/establishment, the  
relative loan outstanding/stipulated installments will be mentioned in the employee's "Last Pay Certificate".  
Also the information about the employee's transfer will be conveyed to the Bank. **Salary slip given by  
disbursing/account officer of the above applicant and guarantor is enclosed.**

**Recommendation Officer**



(Employer's Signature)

Name : .....

Designation: .....

Office Contact No: .....

**Official Seal**

- **The application should be signed at the end of all pages by the borrower**