ন্থ্ৰ্য্য্য্য্য্য্ত্ৰ্য্ব্ৰ্য্ত্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ত্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ত্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য্ব্ৰ্য

A dhi Company

Banker to the Nation since 1968

BIDDING DOCUMENT

for

PRINTING, SUPPLY and DELIVERY OF ENVELOPES, REGISTERS, FORMS AND OTHER STATIONERY ITEMS

(Frame/Rate Contract Tender for one year)

TENDER NO: 000/BOB/TENDER/2020/002



12/03/2020

SALIENT FEATURES OF THE BID

1.	Tender No. 000/BOB/TENDER/	/2020/002 Date: 12/03/2020	
2.	Description of item	Printing, supply and delivery of stationery items	
3.	Bids details:		
	a. Sale of bid documents	From 12/03/2020 to 06/04/2020	
	b. Cost of documents	Nu. 500 (Non-refundable)	
	c. Place of sale	BoB Head Office, Norzin Lam, Thimphu (during office hours)	
	d. Last date of submission	06/04/2020 at 1430 hours	
	e. Place of submission	BoB Head office, Norzin Lam, Thimphu	
	f. Opening date	06/04/2020 at 1500 hours	
	g. Venue for opening of bid	BoB Head Office, Norzin Lam, Thimphu,	
4.	Bid Security (EMD)	Lump sum of Nu. 50,000.00	
5.	Bid Validity Period	75 Days from the date of bid opening	
6.	Tender Type	Frame/Rate Contract for the period of one year	

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CHECK LIST FOR BID SUBMISSION

SL. NO.		PARTICULARS	Requirem- ent	Submitted Yes / No
		a. Marked "Confidential".	Yes	
		b. Mentioned Bid Name, number and date.	Yes	
1	Signed & Stamped Bid Form with mentioned details	c. Addressed to: Procurement Officer Bank of Bhutan, Head Office Norzin Lam 2, Thimphu,	Yes	
		d. Written warning not to open before the specified time and date	Yes	
2	Copies	"Original" & "Copy" with the name of bidder on the envelope	Yes	
3	Earnest Money Deposit (EMD)	Lump sum of Nu. 50,000.00	Yes	
4	Valid Trade License		Yes	
5	Tax Clearance Certif	icate	Yes	

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REQUEST FOR PROPOSAL (RFP)

1. SCOPE OF WORK:

Bank of Bhutan would like to invite the Bhutanese your firm with the valid trade license to participate for printing, supply and delivery of stationery items. It is a frame/rate contract tender for a period of one year and extendable for another six month if deems necessary to Bank. The following items;

LOT	I: ENVELOPES		Rate/ Envelope
SI. No	Name	Specification	(Nu.)
		Paper Thickness: 120 GSM	
1	Envelope – A3 size	Print: Black & white with logo & address	
		Color : Yellowish/White with inside plastic coated	
	Favolone Level	■ Paper Thickness : 120 GSM	111
2	Envelope – Legal	Print: Black & white with logo & address	1
	size	Color : Yellowish/White with inside plastic coated	
		■ Paper Thickness: 120 GSM	
3	Envelope – A4 Size	Print: Black & white with logo & address	
		■ Color : Yellowish/White with inside plastic coated	
	Brown/White	■ Paper Thickness : 90 GSM	
4	Envelope – Large	■ Size: 34 * 15.5 Cm (L * B)	
	size	■ Print : Black & white with logo & address	
	Brown/White	■ Paper Thickness : 90 GSM	
5	Envelope –	■ Size: 26.5 * 12 Cm/(L * B)	
	Medium Size	Print: Black & white with logo & address	
	Brown/White	■ Paper Thickness : 90 GSM	
6	Envelope - Small	■ Size : 23 CM * 10.5 CM (L * B)	
	Size	Print : Black & white with logo & address	
		■ Paper Thickness: 120 GSM	
7	Cloth Lining	Print: Black & white with logo & address	
,	Envelope- A3 size	Color : Yellowish/White with Inside net/clothing	
		lining	
	Cloth Lining	Paper Thickness: 120 GSM	
8	Envelope – Legal	Print : Black & white with logo & address	
Ö	size	 Color : Yellowish/White with Inside net/clothing 	
	SILC	lining	

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		LOT II: REGISTERS	Rate/
Sl. No	Item Name	Specification	Register (Nu.)
elfa j		■ Paper : Conquest with 90 GSM	
	Register –Ordinary	■ Paper Size : 21 * 32 Cm (L * H)	
1	with 50 sheets	■ Page Print : Black and white with rule(lining)& page	
	(100 pages)	number	
		Cover Color : Blue	
		■ Paper : Conquest with 90 GSM	
	Register –Ordinary	Paper Size : 21 * 32 Cm (L * H)	
2	with 100 sheets	Page Print : Black and white with rule(lining)& page	
	(200 pages)	number	
		Cover Color : Blue	
	Decistor Cook	■ Paper : Conquest with 90 GSM	
2	Register-Cash	Paper Size : 22 * 28 Cm (L * H)	
3	Balance with 150 sheets (300 pages)	Page Print : Rule(lining)& page number	
		Cover Color : Blue	
	De sistem Demberde	■ Paper : Conquest with 90 GSM	
	Register-Banker's	Paper Size : 29 * 29 Cm (L * H)	
4	Cheque Granted with 50 sheets (100 pages)	■ Page Print : Black and white with rule(lining)& page	
		number	
		Cover Color : Blue	
	Dogistor Inward/	Paper : Conquest with 90 GSM	
	Register- Inward/ Outward Dak	Paper Size : 30 * 21 CM (L * H)	
5	Book with 100	Page Print : Black and white rule(lining)& page	
	sheets (200 pages)	number	
	sileets (200 pages)	Cover Color : Blue	
	Register-G.E. Loan	Paper : Conquest with 90 GSM	
	Sactioned with	Paper Size : 24.5 * 36 CM (L * H)	
6	100 sheets (200	Page Print : Black and white rule(lining)& page	
		number	
	pages)	Cover Color : Blue	
	Register-LC	Paper : Conquest with 90 GSM	
	Export/	■ Size: 42 * 28.5 CM (L * H)	
7	Import with 200	Page Print : Black and white rule(lining)& page	
	sheets (400 pages)	number	
	Silects (100 pages)	Cover Color : Blue	

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		- D
		Paper : Conquest with 90 GSM
	Register- Postage	Paper Size : 21 * 32 Cm (L * H)
8	with 100 sheets	Sheet: 100 sheets (200 Pages)
	(200 pages)	Page Print : Rule(lining)& page number
		Cover Color : Blue
		Paper : Conquest with 90 GSM
	Register-	Paper Size : 21 * 32 Cm (L * H)
9	Registered	■ Sheet: 100 sheets (200 Pages)
	Postage	■ Page Print : Rule(lining)& page number
		Cover Color : Blue
		■ Paper : Conquest with 90 GSM
		■ Size : 21* 32 CM (L * H)
10	Register-Vault	■ Sheet: 100 sheets (200 pages)
		Page Print : Rule(lining)& page number
		Cover Color : Blue
	Register-Currency	■ Paper : Conquest with 90 GSM
		■ Size : 33.5 * 42 CM (L * H)
11		■ Sheet : 100 sheets (200 pages)
		Page Print : Rule(lining)& page number
		Cover Color : Blue
		Paper : Conquest with 90 GSM
		■ Size : 34 * 20.5 CM (L * H)
12	Register-Foreign Currency issue	Sheet: 100 sheets (200 pages)
		Page Print : Rule(lining)& page number
		Cover Color : Blue
		Paper: Conquest with 90 GSM
		Paper Size: 42 * 28 CM (L * H)
13	Register-CBC	Sheet: 100 Sheets (200 Pages)
13	Register-CDC	Page Print : Rule(lining)& page number
		Cover Color : Blue
		Paper: Conquest with 90 GSM
1.0	Register-Bank	Paper Size : 24.5 * 36 CM (L * H)
14	Guarantee Issue	• Sheet: 100 sheets (200 pages)
		Page Print : Rule(lining)& page number
		Cover Color : Blue

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LOT	III: FORMS & VOU		Rate/Unit
SI. No	Name	Specifications	(Nu.)
	Form-Customer	 Paper: A4 size maphlitho with 75 GSM 	
1	Information	Page : 4 pages (2 sheets) with folding	
_	(Retail)- B.B.213A	Print : Black & white	
		Unit : one packet (500 sets of forms)	
	Form-Account	Paper : A4 size maphlitho with 75 GSM	
•		■ Page : 3 pages (2 sheets) with folding	
2	Opening (Retail)-	Print : Black & white	
	B.B.213B	Unit : one packet (500 sets of forms)	
	Form-Customer	 Paper: A4 size maphlitho with 75 GSM 	
_	Information	Page: 4 Pages (2 sheets) with folding	
3	(Corporate)-	Print : Black & white	
	B.B.214A	Unit : one packet (500 sets of forms)	
	Form-Account	Paper : A4 size maphlitho with 75 GSM	
	Opening	■ Page : 3 pages (2 sheets) with folding	
4	(Corporate)-	Print : Black & white	
	B.B.214B	Unit : one packet (500 sets of forms)	
	- Cl :	Paper : A4 size maphlitho with 75 GSM	
	Form-Claim Nomination On -	Page: 2 pages (1 sheet)	
5		Print : Black & white	
	B.B. 294	Unit : one packet (500 sets of forms)	
	Form-RD	■ Paper : A4 size maphlitho with 75 GSM	
	Declaration	■ Page: 1 page print	
6	B.B. 227/INR	Print : Black & white	
	Remittance	Unit : one packet (500 sets of forms)	
		■ Paper : Carbon paper with 60 GSM	
	Form-Application	■ Size : L*B (21.8 CM * 13.8 CM)	
7	For Banker's	Print : Black & white	
	Cheque- B.B. 295	Unit: one pad (100 sheets; 50 original and 50	
		duplicate copies) with glue binding on top	
		Paper: Carbon paper with 60 GSM	
	Form- Application	■ Size : L*B (21.8 CM * 13.8 CM)	
8	For Foreign Draft-	Print : Black & white	
	B.B. 24	Unit: one pad (100 sheets; 50 original and 50	
		duplicate copies) with glue binding on top	

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9	Form-Deposit- BB61	 Paper: Carbon Paper with 60 GSM Size: L*B (21.8 Cm * 13.8 Cm) Print: Black & white Unit: one pad (100 sheets; 50 original and 50 duplicate copies) with glue binding on top
10	Form-Withdrawal -BB212	 Paper: Maphlitho with 90 GSM Size: L*B (21.8 Cm * 13.8 Cm) Pad: 1 pad (100 sheets) Print: Black & white (Front Page print only) Unit: one pad (100 sheets) with glue binding on top
11	Form-FD Receipt- BB 5	 Paper: Maphlitho With 90 GSM Size: L*B (21.8 Cm * 13.8 Cm) Print: Black & white (Front Page print only) Unit: one pad (100 sheets) with glue binding on top
12	Voucher-Credit- BB6/9	 Paper: Maphlitho with 75 GSM Size: L*B (21.8 Cm * 13.8 Cm) Print: Black & white (Front Page print only) Unit: one pad (100 sheets) with glue binding on top
13	Voucher-Debit- BB7/8	 Paper: Maphlitho with 75 GSM Size: L*B (21.8 Cm * 13.8 Cm) Print: Black & white (Front Page print only) Unit: one pad (100 sheets) with glue binding on top
14	Voucher Cover- BB218 (Front)	 Paper: Maphlitho with 300 GSM in yellow color Size: 22 Cm * 16 Cm (L *H) Print: Black & white (Front Page print only) Unit: one pad (500 sheets), no binding
15	Voucher Cover- BB219 (Back)	 Paper: Maphlitho with 300 GSM in yellow color Size: 22 Cm * 16 Cm (L *H) Print: no (plain) Unit: one pad (500 sheets)
16	Note Slip-White- CC2	 Paper: Maphlitho With 75 GSM Size: 21.5 * 6 Cm (L*B) Print: Black & white (Front Page print only)

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		 Unit: one pad (100 sheets) with glue binding on right side 	
17	Note Slip- Red-BB 221	 Paper: Maphlitho With 75 GSM Size: 21.5 * 6 Cm (L*B) Print: Black & white (Front Page print only) Unit: one pad (100 sheets) with glue binding on right side 	
18	Passbook- Recurring Deposit with cover-	 Paper: Maphlitho with 90 GSM Size: 10 CM * 15 CM (L*B) Unit: one Booklet (12 pages print) Print: Black & white. Cover Thickness: 120 GSM Cover Color: RED 	
19	General/Senior citizen account holder card	 Paper: Maphlitho with 120 GSM Size: 9.2 CM * 5.8 CM (L*B) Unit: one pad (100 sheets) Print: Black & White (Front Back) 	
20	General/Senior citizen account holder card cover	 Transparent plastic cover Inside Size: 9.4 CM * 6.00 CM (L*B) Unit: one packet (100 pieces) For sample visit procurement office 	
21	Form – Deposit (Agency)	 Paper: Carbon paper with 60 GSM Size: L*B (21.8 Cm * 13.8 Cm) Unit: one Pad (150 sheets; 50 original & 100 duplicate copies) Print: Black & white Binding: With glue binding on top 	
22	Form – Withdrawal (Agency)	 Paper: Carbon paper with 60 GSM Size: L*B (21.8 Cm * 13.8 Cm) Unit: one pad (100 sheets; 50 Original & 50 duplicate copy) Print: Black & white Binding: With glue binding on top 	
23	Passbook – Recurring deposit/Young Savers	 Paper specification: Maphlitho with 60 GSM Size: 21.1 * 9.2 CM (L * B) Unit: one booklet (10 pages; 5 sheets) Print: Multi color print 	

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		■ Cover Thickness: 120 GSM	
	Deposit Receipt	 Paper: Perforated Carbon Paper Size: 24 * 10.2 CM 	
24	Paper	■ Unit: one packet (1000 Sheets)	
		Print: Pre-print (Black & White)	

LOT	LOT IV: PAPER & OTHER STATIONERIES		
SI. No	Name	Specifications	(Nu.)
	AAC: DL L C	■ Paper Quality : JK Copier with 75 GSM	
1	A4 Size Photo Copy	■ Size : A4 size	
	Paper	■ Unit: Ream	
	A2 Ciro Photo Conv	■ Paper Quality : JK Copier with 75 GSM	
2	A3 Size Photo Copy	■ Size : A3 size	
	Paper	■ Unit: Ream	
3	File-Arch	Brand : Ambassador (Supreme original one)	
3	File-Arch	■ Unit : Piece	
		Brand: Ambassador Export Quality	
4	File-Flat	Color: Yellow	
		■ Unit : Piece	
	Marking Cloth	Unit Rate: per Meter	
5		As per Sample	
		 Visit procurement office for sample 	
	Dan au Tuau	Brand: Omega Deluxe with 3 trays	
6	Paper Tray	Unit : set (three tiers)	
		■ Brand : Linc , Duet Cream, Premium Lh	
7	Don	■ Tip: Up Down	
•	Pen	Refill: Blue & Red	
		■ Unit : Piece	
8	Refill-Blue-For Pen	■ Brand : Linc , Duet Cream, Premium Lh	
٥	Keilli-blue-Foi Peli	Unit : one packet (100 pieces)	
9	Refill-Red-For Pen	■ Brand : Linc , Duet Cream, Premium Lh	
9	Kellii-Reu-Foi Peli	Unit : one packet (100 pieces)	
10	Rope-Sutli-For Cash	■ Unit : KG (Kilogram)	
10	Binding	Visit Procurement office for sample	
11	Rubber Band (Nylon-	■ Unit : 500 gram	
11	500g)	Visit Procurement office for sample	

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12	Stamp Pad-Small	■ Brand: Camel	
	Stamp rad Sman	Unit : piece	
13	 13 Stapler – 24/6 size 14 Stapler – DS125/7 size 15 Stapler – No. 10 size 16 Stapler Pin – 24/6 17 Stapler Pin – DS125/7 	Brand: Kangaro	
15	Stapier 24/0 3ize	■ Unit : Piece	
1/	Stanler - DS125/7 size	Brand: Kangaro	
1-1	Stapler D3123/7 Size	■ Unit : Piece	
15	Stanler - No. 10 size	Brand: Kangaro	
13	Staplet - No. 10 size	■ Unit : Piece	
16	Stanlar Din - 24/6	Brand :Kangaro	
10	Staplet Fill - 24/0	■ Unit: one box (20 packets)	
17	Stanlar Din DC125/7	Brand :Kangaro	
17	Staplet Pill - D3123/7	■ Unit: one box (10 packets)	
18	Stanlar Din No. 10	Brand :Kangaro	
10	Stapler Pin – No. 10	■ Unit: one box (20 packets)	
19	Thread Ball-Voucher	■ Brand : Konarak (24/20-Art 444- 100 GRMS)	
19	Binding	■ Unit : One roll/piece	
20	Water Spange	Brand: Wonder	
20	Water Sponge	■ Unit : piece	
21	Dust Din Hinlast	Brand : Hiplast-Medium	
21	Dust Bin-Hiplast	■ Unit: Piece	
22	Punching Machine- DP	Brand : Kangaro	STORY SAME
22	520	■ Unit : piece	
23	Punching Machine- DP	Brand : Kangaro	
23	800	■ Unit : piece	
	Transparent cello tape	Brand: Wonder	
24		■ Size : (500m-2")	
	white -Big	■ Unit : piece	
	Transparent cells tans	Brand: Wonder	
25	Transparent cello tape white-Medium	■ Size : (125m-42mm)	
	white-iviedium	■ Unit: piece	
20	Clus Stiels	Brand: deli-(36g No.7123)	
26	Glue Stick	■ Unit : Piece	
27	Stamp Dad Inle	Brand: kores-100ml)	
27	Stamp Pad Ink	Unit : Bottle	
20	Die	Brand: Oddy-T.Pins	
28	Pin	■ Unit : Box/Packet	
29	Stamp Pad Ink-Blue-	■ Brand: Shiny-s -63 (Since 1957	

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	for seal	■ Unit : Bottle	
30	Stamp Pad Ink-Red-	■ Brand: Shiny-s -63 (Since 1957	
30	for seal	■ Unit : Bottle	

2. BIDDING INSTRUCTION:

The bidder(s) shall submit the bid in accordance with the following clauses. The Bank will not open the bid and will be directly rejected if such clauses are not complied with;

a) Bids shall be delivered by hand, courier or registered post to the following address during office hours. Quotation by fax or by electronic means shall not be accepted:

Procurement Officer Bank of Bhutan, Head Office, Norzin Lam, Thimphu

- b) No information of the bidders' on the outer envelope. The outer envelope shall be sealed without any tempering and marked the word "Confidential" with the following details:
 - i. Bid Name, number and its date; and
 - ii. Warning not to open before the time and date of bid opening. The opening time and date should be reflected.
- c) Two copies inside the outer envelope clearly marked as "ORIGINAL" and "COPY" with seal. The "ORIGINAL" and "COPY" also shall have/indicate the name and address of the bidder to enable the bid to be returned unopened in case of late submission.

3. LAST DEADLINE FOR SUBMISSION:

- a) Date: 06th April, 2020 at 1430 hours
- b) Place for submission: Procurement Unit, Head Office, Norzin Lam 2, Thimphu
- c) Any Bid received after the deadline for submission shall not be accepted and declared as late and returned unopened to the Bidder.

4. DEADLINE FOR OPENING OF BIDS:

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Signature & Seal RANK OF BHUTAN (Authorized Signature)

- a) Date: 06th April, 2020 at 1500 hours
- b) Place of opening: Meeting Room, Head Office, Norzin Lam, Thimphu
- c) In case the due date of submission and opening of the bid falls on a non-working day, submission and opening of bid shall be on the next working day at the same time.
- d) The quotation(s) will be opened in the presence of bidders or their representatives who choose to attend the bid opening at the specified venue and time.
- 5. The quotation Unit should be quoted or submitted in accordance with the following Terms and Conditions.

a) PRICE:

 Price quoted must be in Ngultrum; other currency shall not be accepted. The quoted price shall be inclusive of taxes & duties, sample printing and other related associate cost including packaging cost.

b) **EVALUATION OF QUOTATION**:

- Evaluation shall be carried out item wise based on the quoted price; 100 % on quoted price.
- For LOT I and LOT III only printing license holders. General Trade License holders shall not be accepted and will not evaluate.
- c) while evaluating the quotations, the Bank will determine for each quotation and evaluate price by adjusting the quoted price in case there is any arithmetical errors as follows:
 - i. Where there is a discrepancy between amounts in figures and in words, the amount in words will prevail;
 - ii. Where there is discrepancy between the Unit Rate and the line item, the resulting figure from multiplying the Unit Rate by the quantity shall prevail unless in the opinion of the Bank there is an obviously gross misplacement of the decimal point in the Unit Rate; and
 - iii. If the supplier refuses to accept the correction, this quotation will be rejected and the bid security shall be forfeited.

6. BID SECURITY:

a) The bid shall be accompanied by a bid security of Nu. 50,000.00 (Fifty Thousand) only in form of cash warrant/demand draft/unconditional Bank Guarantee/Banker's Cheque in favour

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of Bhutan of Bhutan Limited;

- b) Bank Guarantee and other unconditional Guarantee issued by own Bank (BOBL) shall not be accepted.
- c) Bid Security should be in original form; copies shall not be accepted;
- d) Insufficient/less bid security amount shall be treated as non-responsive and their bid shall be rejected;
- e) Minimum validity of bid security is 75 calendar days from the date of submission/opening of bid. Validity of bid security with lesser days shall be considered as non-responsive and their bid shall be rejected;
- f) Any bid not accompanied by bid security shall be treated as non-responsive and their bid shall be rejected;
- g) The Bid Security shall be forfeited:
 - If the bidder withdraws the Bid during the period of Bid validity before awarding the contract; or
 - ii. If the bidder fails to submit the performance security or accept the contract; and
 - iii. If the bidder fails to accept the correction as per clause 5 (c) of the bidding document.

7. AWARD OF CONTRACT:

- a) The award will be made to the bidder as per clause 5 (b) of the evaluation of quotation;
- b) The bidder whose bid is accepted will be notified of the award of contract by the Bank prior to expiration of the bid validity period;
- c) Upon submission of the performance security by the successful bidder, Bank shall promptly notify each unsuccessful Bidder and discharge its Bid Security; and
- d) Bank shall notify and offer to the second lowest bidder for executing the contract, if the successful bidders fail to accept the contract.

8. VALIDITY OF THE OFFERS

- a) Quotation(s) shall be valid for a period of 75 calendar days from the date of receipt of quotation(s) or opening of quotation(s) as per announced deadline.
- b) A Bid valid for a shorter period shall be rejected by the Bank as non-responsive.
- Bank shall request extension of bid validity if necessary. If not accepted extension, the Bank shall treated it as non-responsive bid.

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I have read and hereby co mentioned above on this	age, unconditiona	illy,	10	

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9. PEROFRMANCE SECURITY

- a) The successful bidder bid Security shall be retain as performance security for another one year from the date of award notification.
- b) Bank shall ask the successful bidders to renew their bid security if it is in form of unconditional Bank Guarantee/other Guarantees and their validity is less than one year.
- c) Bank Guarantee and other unconditional Guarantee issued by own Bank (BOBL) shall not be accepted.
- d) Performance security shall be released after one year or completion of contract.
- e) Bank shall forfeit performance security in whole or part after deducting all costs or expenses or other amounts that are to be paid to Bank or blacklist the firm for minimum of three years, if the bidder:
 - Fails to perform his/her contractual obligation under the Bank's purchase/supply order;
 - ii. Withdraws the contract without performing his/her obligation under the Bank's purchase/supply order;
 - iii. Supplied inferior goods which is not as per the specification; and
 - iv. Fails to replace the defective goods within 14 calendar days after notifying about the defective goods.

10. DELIVERY PLACE & PERIOD OF GOODS;

- a) Place of delivery: Bank of Bhutan Limited, Head Office, Norzin Lam 2, Thimphu.
- b) The maximum time period for the supply and delivery of the goods is 45 calendar days after the date of purchase order (exclusive purchase order date), but the supplier must supply within the time period mentioned in their bid. Failing to supply within the time period shall be ensue levy of liquidity damage as per clause 11 of the bidding document.
- c) Delivery period exceeding the maximum period shall be directly rejected.
- d) The bidder need to take remedial action to replace the goods within 14 calendar days after serving notice of defective goods or those different from the specification or sample.

11. LIQUIDITY DAMAGE:

a) Bank shall levy a Liquidity Damage of 0.15% per day and shall not exceed 15% of the total

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contract value. Liquidity Damage is levied only if the bidder fails to supply and deliver the goods within their stipulated time period.

- b) Liquidity Damage shall be calculated as per formula below;
 - Liquidity Damage = 0.15% * Total Value *No. of delay days

12. TERMINATION/BLACKLISITING

The Bank may terminate or blacklist the suppliers/firms by giving notice under any of the terms and conditions of the bidding document/purchase/supply order, if the bidder:

- a) Withdraws its bid during the period of bid validity before awarding the contract;
- b) Fails to accept the contract or renew their bid security;
- c) Fails to perform any obligation(s) under the Purchase Order/Supply Order;
- d) Fails to supply the items as per the specification or replace the defective items;
- e) Deliberately gives wrong/invalid information to Bank in competing for or in executing the tasks under this tender or Purchase Order/Supply Order;
- f) Has engaged in any corrupt or fraudulent practices in competing for or in executing the tasks under this Purchase Order/Supply Order;
- g) Becomes bankrupt or otherwise insolvent without compensation to the Supplier; and
- h) If the maximum liquidity damage exceed 15 % of the total value.

13. PAYMENT TERMS

- a) Payment for supplied goods shall be made within 30 working days after deducting 2% TDS.
- b) No advance payment shall be made prior to delivery of goods by the bidders.

14. OTHER TERMS AND CONDITIONS:

- a) Further information/clarification can be obtained from the Procurement Unit, Head Office, Norzin Lam, Thimphu, in writing during office hours or e-mail to cheten.dorji@bob.bt/kinga.tshering@bob.bt
- b) The successful bidder shall not sub-contract the assignment.
- c) The Bank is not bound to accept the lowest bid and reserves the right to accept or reject any

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or all the bids without assigning any reason whatsoever. And also Bank has the right to cancel or terminate the contract at any point of time before the expiry of contract and have a right to purchase the goods from local market if the price is cheaper.

- d) The Bank may procure any of the items from the open market in case the supplier fails to supply and deliver the goods within the stipulated time and realize the difference amount between the quoted price & market price from the security deposit.
- e) It is frame/rate contract for the period of one year and extendable for another six month if deem necessary to Bank. Bank may place order at any interval time based on the requirement.
- f) Any other Terms and Conditions require for execution of contract shall be in writing upon agreeing by both the parties.
- g) Any interlineations, erasures or overwriting shall be valid only if they are signed or initialed by the person signing the Bid.
- h) All other clarification or dispute with regards to the procurement procedures and governing laws shall be guided by:
 - i. Bidding document;
 - ii. BoBL Procurement Rules and Regulations 2013; and
 - iii. Further, if the dispute was not resolved, it shall be governed by Court Law, The Kingdom of Bhutan.

"Thank You"

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