

MEDIA ANNOUNCEMENT - PHASE II

In continuation to **Druk Gyalpo's Relief Kidu**, and in line to the Press Release from the Prime Minister's Office on the **Comprehensive National Response** to the **Challenges of the COVID-19 Pandemic Phase II** dated 26th June, 2020 and RMA SOP issued on 10th July, 2020, BoB would like to inform our valued clients the following:

Part A: Interest Waiver

1. **100%** Interest waiver will be provided by Government from **July till September, 2020**.
2. **50%** Interest waiver will be provided by Government from **October till March, 2021** and other **50%** will be borne by the clients.

Part B: Deferment

1. All loans sanctioned on or before 30th June, 2020 will be **deferred** till 30th September, 2020.
2. Deferment can be extended till 30th June, 2021. However, clients wishing to continue deferment have to email the attached form available in BoB website (**www.bob.bt**) within 30th September, 2020 to **bobsupport@bob.bt** or submit it to any of the nearest branch offices.
3. Non-submission of the deferral request within the specified timeline will be considered as consent of the client for continuing repayment.
4. Kindly contact the following contact nos. for deferment conditions; **17567683/17811017/17233150**

Part C: Incentive for Regular Repayments during the Deferment Period

The Bank shall offer one percent interest rate reduction to borrowers. In order to be **eligible** for this incentive, borrowers are required to make **payments** during the deferment period as follows:

Sl. No.	Period	Repayment Condition
1.	1 st July, 2020 to 30 th September, 2020	Only the principal portion of the Equated Monthly Installment (EMI)
2.	1 st October 2020 to 31 st March, 2021	Principal portion of the EMI; and 50 percent of interest portion of the EMI
3.	From 1 st April, 2021 to 30 th June, 2021	Full EMI

The incentive of 1% rebate will be credited to loan account after the end of deferment period (30th June, 2021).

For more information kindly call us at our toll free no. **1095** or **+975-2-349903** (overseas and Tashicell users) during office hours or visit our branch offices as well.