

Date of Application: _____

Branch Office: _____

APPLICATION FOR EDUCATION LOAN

(All the particulars with * sign are mandatory in compliance with RMA CIB)

PERSONAL DETAILS (To be filled by applicant)				
1. Applicant Name*			<div style="border: 1px solid black; width: 100px; height: 100px; margin: auto;"> Photograph of Applicant </div>	
2. Profession				
3. Name of Business (if any)				
4. Trade License Registration No.				
5. Trade License Registration Date				
6. Nature of Business		7. Validity		
8. Location		9. BIC No./CIT No./BIT No.		
10. Other Economic Activity (if any)	1. 2.			
11. Nationality*	12. CID No.*			
13. Gender*	Male <input type="checkbox"/>	Female <input type="checkbox"/>		14. Date of Birth
15. Marital Status*	Married <input type="checkbox"/> Unmarried <input type="checkbox"/> If married please provide spouse's details: Name : _____ CID No: _____			
FOR IN-SERVICE EMPLOYEE ONLY				
16. Designation/Grade			17. Date of Joining Service	
18. Date of Retirement (minimum seven years)				
19. Nature of Service	Regular/Contract (If contractYrs)			
20. Current Monthly Salary	Nu.			
21. Name & Address of the Employer (Dept/Agency/Corporation)	Name: Office No: Place PO Box No:			
22. Account maintained with BoBL*	a. Saving Account Number*: b. Current Deposit Account Number:			
23. Residential Address*	Location: Mobile No: Email ID:			

24. Permanent Address*	House No: Thram No: Village: Gewog: Dungkhang: Dzongkhag:	
25. Details of Education Loan		
a. Education Loan Type b. Loan Amount c. Repayment Period d. Interest Rate	Without Collateral <input type="checkbox"/> With Collateral <input type="checkbox"/> Loan Amount Nu. _____(Ngultrum _____ _____ Only) _____ Years (Maximum 7 years) _____ % p.a (Floating/Floating with 5 years rest/ Fixed)	
26. Details of Security	Primary Security	Collateral Security
Plot No./Reg No./Thram No.		
Area		
Location		
Estimated/Insured Value		
Expected Income/ Rental Income		
Other source of Income		
Date of commencement		
Date of completion		

Types of Interest:

- a. Loan on Floating Interest Rate Basis: Interest is subject to change every after six months on loan anniversary date to reflect changes in the MLR as advised by RMA every six months and change in Credit Risk Premium and Business Strategy Premium annually based on the bank's audited account.
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- b. Loan on Floating with 5 year Reset Basis: Interest is subject to change every after six months on loan anniversary date to reflect changes in the MLR as advised by RMA every six months but the Credit Risk Premium, Tenor Risk Premium and Business Strategy Premium will be reviewed and revised every five years based on the audited accounts of the bank and the interest rate accordingly reset.
- c. Loan on Fixed Interest Rate Basis: Interest is subject to change every after six months on loan anniversary date to reflect changes in the MLR as advised by RMA every six months but the Credit Risk Premium, Tenor Risk Premium and Business Strategy will remain fixed for the entire tenor of the loan.

Irrespective of the loan sanctioned date, the MLR reset will be done based on the RMA prescribed MLR fixed cycle (i.e. 1st March & 1st Sept) and other risk premiums will be reset based on the rate type mention above i.e annually for floating rate and every 5 years for 5 years reset loan along with MLR cycle.

DETAILS OF CHILDREN/DEPENDANTS

Name	CID No.	Relation	Age	Class	School/Institution	Country

PARTICULARS OF SECURITY

Particulars of security for proposed loan

Particulars	Building 1	Building 2	Building 3	Land
No. Storey				
Thram No.				
Plot No.				
Area (decimal/acre)				
Place				
Owner's Name				
Dzongkhag				
Value	Nu.	Nu.	Nu.	Nu.
Rental Income	Nu.	Nu.	Nu.	Nu.

REPAYMENT SOURCE:

Rental income: Nu. _____ per month (attach rental statement detail signed by the tenants and the land lord)

Monthly salary: Nu. _____ per month (salary Certificate to be enclosed)

Business income: Nu. _____ per month (income & expenditure statement & license copy)

Hire of Vehicle: Nu. _____ per month (attach vehicle registration copy & income detail.)

The source of income for loan repayment should be from regular or confirmed source to repay the loan within the loan period.

*** All the authenticated documents along with the breakups must be submitted to support the income details.**

I/we declare that the above information along with the information given under ENCLOSURE is true, correct, and complete and up to date in all respect and I/we have not withheld any information. I/we confirm that I had never been awarded an adverse judgment or decree in a court case involving breach of contract, tax malfeasance or other serious misconduct and never been a defaulter with BoBL/other financial institution. I/we authorized BoBL or its agent to make references and enquiries relative to information in this application which BoBL may consider necessary and shall not hold BoBL liable for use of this information. The loan, if granted shall be utilized for the purpose for which it is granted.

I/we are bound to inform the bank of any change in the detail given above. I/we agree to pay processing charges as applicable and any other additional charges including Customer Information Report (CIR), etc... charged by the bank. I/we have read and have been advised of the terms and conditions relating to the Education loan scheme and I/we hereby agree to abide by these terms and conditions or by the revised additional terms and conditions which may at any time hereafter be made while the loan obtained by me is still outstanding. In event of noncompliance of the terms and conditions, I/we hereby authorize BoBL to take legal action as per the norms, rules and regulations of BoBL and relevant laws of the Kingdom.

I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau

Date: _____
Place: _____

Affix Legal Stamp

27. Details of Guarantor (If applicable)			
a) Name*			
b) Profession			
c) SB/CD (if) a/c no.		d) CID No.*	
e) Name of business if any	1. 2. 3.		
f) Date of Birth		g) Nationality*	
h) Gender*	Male <input type="checkbox"/>	Female <input type="checkbox"/>	i) Relation
j) Marital Status	Married <input type="checkbox"/> Single <input type="checkbox"/> If married please provide spouse's detail: Name: _____ CID No: _____		
k) Residential Address*	Location: Mobile No: Email ID:		
l) Permanent Address*	House No: _____ Thram No: _____ Village: _____ Gewog: _____ Dungkhag: _____ Dzongkhag: _____		

Detail of Guarantor (if he/she is in-service employee with equal or higher grade from the same office with minimum three years of confirmed service from the same Department/Agency)			
a) Name *			
b) Designation/Grade*		c) Date of Joining Service*	
d) Date of Retirement (minimum seven years)*			
e) Nature of service*	Regular/Contract (if contract Yrs)		
c) Current Monthly Salary*	Nu.	d) Nationality*	
e) CID No.*		f) Date of Birth*	
g) Gender*	Male <input type="checkbox"/>	Female <input type="checkbox"/>	
h) Marital Status*	Married <input type="checkbox"/> Single <input type="checkbox"/> If married please provide spouse's detail: Name: _____ CID No: _____		
i) SB /CD (if) a/c no *			
j) Contact detail (Office Address)*	_____ _____ _____		
k) Residential Address*	House No/Flat No:..... Location: Mobile No: Email id:		
l) Permanent Address*	House No: _____ Tharm No: _____ Village: _____ Gewog : _____ Dungkhag: _____ Dzongkhag: _____		

I hereby as the guarantor confirm that the above information given in the application form is true, correct and complete and up to date in all respects. Further, I undertake to repay the amount of loan outstanding along with interest in the event of non-recovery of loan from the borrower, Dasho/Mr./Mrs./Miss. _____ who is known to me.

I hereby give my full consent to BoBL for sharing my personal bio-data and financial information including security details relating to my loan account(s) with Royal Monetary Authority for Credit Information Bureau.

Date: _____
Place: _____

Affix Legal Stamp

(Signature of Guarantor)

Recommendation of Head of the Department:

We hereby confirm that herein mentioned particulars of Dasho/Mr./Mrs./Miss(applicant) _____
_____ Dasho/Mr./Mrs./Miss (guarantor) _____ of our
Department/Ministry are correct. If the loan of Nu. _____ (Ngultrum _____
_____) is sanctioned to him/her by the bank then we undertake to recover regularly
from his/her salary a sum of Nu. _____ per month as stipulated and shall be promptly
deposited with the nearest branch of the Bank of Bhutan Limited till entire loan outstanding is liquidated in their
books. We further undertake that in the event of default on the part of the applicant or his/her leaving the
service or in other exigencies, if the loan is still unpaid, his/her last salary/gratuity/ provident fund, etc. will be
paid to the BoBL towards adjustment of the loan.

We further confirm that in event of transfer of the employee to any other department/establishment, the
relative loan outstanding/stipulated installments will be mentioned in the employee's "Last Pay Certificate".
Also the information about the employee's transfer will be conveyed to the Bank. **Salary slip given by
disbursing/account officer of the above applicant and guarantor is enclosed.**

Recommendation Officer



(Employer's Signature)

Name :

Designation:

Office Contact No:

Official Seal

Note: You are required to bring the original copies of all the documents for verification by the Bank of Bhutan Limited. The application should be signed at the end of all pages by the borrower.