

APPLICATION CUM APPRAISAL FOR LOAN AGAINST SHARES	LA - 9
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Photograph of Applicant

I/we hereby apply for a loan of Nu. _____ (Ngultrum only) for the purchase of _____ numbers of shares from (company's name) for a period of _____ years/months (maximum period 60 months) from the Bank of Bhutan Limited (BoBL). Currently, I/we have the following business:

SI	Name of Business	License No.	Dated	Validity	Nature of Business	Location

PERSONAL INFORMATION*:

Name: _____ Profession: _____
 Date of birth: Day _____ Month _____ Year _____ Gender: Male Female
 Marital Status: Single Married CID No: _____ Fax No. _____
 Mobile No. _____ Email ID: _____

ADDRESS:

A) Office Address: **Residential Address:**

B) Permanent Address: Village Gewog Dzongkhag.....
 House No..... Thram No.....

ACCOUNT MAINTAINED WITH BOBL (if any)

- Saving account No: _____ Branch name: _____
- Current account No: _____ Branch name: _____
- Loan account/s, if any :

Account No	Loan Limit	Present Outstanding	Status

MEANS OF FINANCING:

- ❖ Own stake
- ❖ Borrowing

Loan Interest	Tick any of the options below: a) Floating Interest Rate <input type="checkbox"/> b) Floating with 5 year Reset <input type="checkbox"/> c) Fixed Interest Rate <input type="checkbox"/>
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- a) Loan on Floating Interest Rate Basis: Interest is subject to after every six months to reflect changes in the MLR as advised by RMA every six months and change in Credit Risk Premium and Business Strategy Premium annually based on the bank’s audited account.
- b) Loan on Floating with 5 year Reset Basis: Interest is subject to change after every six months to reflect changes in the MLR as advised by RMA every six months but the Credit Risk Premium, Tenor Risk Premium and Business Strategy Premium will be reviewed and revised every five years based on the audited accounts of the bank and the interest rate accordingly reset.
- c) Loan on Fixed Interest Rate Basis: Interest is subject to change after every six months to reflect changes in the MLR as advised by RMA every six months but the Credit Risk Premium, Tenor Risk Premium and Business Strategy will remain fixed for the entire tenor of the loan.

Irrespective of the loan sanctioned date, the MLR reset will be done based on the RMA prescribed MLR fixed cycle (i.e. 1st March & 1st Sept) and other risk premiums will be reset based on the rate type mention above i.e annually for floating rate and every 5 years for 5 years reset loan along with MLR cycle.

SECURITIES DETAILS:

i. Primary

Name of Company	Total No. of Shares	Face/Book Value	Market Value
a)			
b)			
Total		Nu.	Nu.

ii. Collateral

Particulars	Owned by	Thram/Registration	Present Value
a)			
b)			
Total			Nu.

iii. Guarantor

Name	Present Address	Permanent Address	CID No

Details of assets and liabilities of the guarantor to be attached.

REPAYMENT SOURCE:

- Monthly Salary : Nu.....per month
- Business Income : Nu.....per month
- Truck/taxi income : Nu.....per month

The dividend/any sum payable to me by the company shall be deposited into my account if granted. In case the dividend is not declared by the company or the company is liquidated for any reason, I shall adjust the entire loan from my other sources of income.

DOCUMENTS REQUIRED:

Please tick to confirm the documents	
a. Photocopy of CID <input type="checkbox"/>	g. Guarantor's CID Copy <input type="checkbox"/>
b. Passport photographs (latest) <input type="checkbox"/>	h. Ownership/regist. Certificate <input type="checkbox"/>
c. Share Certificate(s) <input type="checkbox"/>	i. Payslip <input type="checkbox"/>
d. Trade confirmation <input type="checkbox"/>	j. Valuation Certificates <input type="checkbox"/>
e. Department Undertaking <input type="checkbox"/>	k. Clearance certificates from FIS <input type="checkbox"/>
f. Copy of Trade License <input type="checkbox"/>	

I/we certify that all the particulars incorporated in this loan application are correct and that the loan, if granted, shall be utilized for the purpose for which it is granted.

Further, I/we undertake to abide by all the terms and conditions of the loan as may be specified by the Bank of Bhutan limited. In the event of non compliance of the terms and conditions, I/we hereby authorize BoBL to take any legal action as per the norms, rules and regulations of BoBL and relevant laws of the Kingdom.

Date:

Place:

Affix
Legal
Stamp

APPLICANTS SIGNATURE

Note: You are required to bring the original copies of all the documents for verification by the Bank.

FOR USE OF THE BANK

The application for purchase of shares in respect of Dasho/Mr./Mrs./Miss.....
..... of has been scrutinized and found to
be in order. Accordingly , a share loan amounting to Nu..... is sanctioned
to him/her at the interest rate of% per annum repayable at the rate of Nu.....
Per month commencing from one months after release of loan.

COMPUTATION OF LIMIT

No. of shares :
Total face/book value of shares : Nu.
Less: Margin : Nu.
Permissible Limit : Nu.
Limit Recommended : Nu. /only.

Proceeds of the loan shall be disbursed directly to the company/seller along with borrower's stake.

Noting of lien:

- a. Bank's lien against the shares shall be noted with the Central Depository of the Royal Security Exchange of Bhutan limited as well as with the company.
- b. Bank's mortgage/hypothecation charge against the collateral securities as stated above shall be noted with the civil office concerned prior to the release of the loan.

Processed by:

Dealing Official

Recommended by:

Sanctioned by: