

**ABRIDGED HALF YEARLY FINANCIAL STATEMENT FOR THE HALF YEAR ENDED**  
**30th JUNE 2018**  
**BANK OF BHUTAN LIMITED**

| STATEMENT OF FINANCIAL POSITION AS AT             | IN NU. MILLION        |                   |
|---|-----------------------|-------------------|
|   | 30.06.2018            | 30.06.2017        |
| <b>ASSETS</b>                                     |                       |                   |
| Cash & Cash Equivalents                           | 15,048.62             | 10,603.60         |
| Loans & Advances to Customer & Fis                | 30,101.33             | 26,270.46         |
| Investments                                       | 10,354.27             | 9,867.14          |
| Other Assets                                      | 657.77                | 505.80            |
| Plant, Property & Equipment                       | 396.49                | 377.86            |
| Intangible Assets                                 | 121.00                | 108.80            |
| <b>TOTAL ASSETS</b>                               | <b>56,679.48</b>      | <b>47,733.66</b>  |
| <b>LIABILITIES &amp; EQUITY</b>                   |                       |                   |
| Deposits by Banks                                 | 26.31                 | 125.31            |
| Customer Deposits                                 | 47,143.16             | 39,146.32         |
| Other Liabilites                                  | 3,636.19              | 3,092.03          |
| <b>TOTAL LIABILITIES</b>                          | <b>50,805.65</b>      | <b>42,363.66</b>  |
| Total Equity                                      | 5,873.83              | 5,370.00          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>             | <b>56,679.48</b>      | <b>47,733.66</b>  |
| <b>INCOME STATEMENT FOR THE HALF YEAR ENDED</b>   | <b>IN NU. MILLION</b> |                   |
|   | <b>30.06.2018</b>     | <b>30.06.2017</b> |
| Net Interest Income                               | 877.48                | 649.95            |
| Net Fee & Commission Income                       | 121.81                | 114.30            |
| Other Income                                      | 103.39                | 17.65             |
| <b>Total Operating Income</b>                     | <b>1,102.68</b>       | <b>781.90</b>     |
| Total Operating Expenses                          | 646.44                | 547.88            |
| <b>Profit Before Tax from Business Operations</b> | <b>456.24</b>         | <b>234.02</b>     |
| Tax Expenses                                      | 136.87                | 70.21             |
| <b>Profit for the Year</b>                        | <b>319.37</b>         | <b>163.81</b>     |

The Financial Statements have been prepared in line with the Bhutan Accounting Standards (BAS) and figures for the previous half year has been accordingly restated.

The above figure is issued under the authority of the Board of Directors.

**Management**  
**Bank of Bhutan Limited**