

Branch:

Date:

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APPLICATION FOR SPECIAL EDUCATION LOAN (SECURED/UNSECURED)

(VISA FEES, TUITION FEES, AND LIVING EXPENSES FOR OVERSEA STUDIES)

(All the particulars with * sign are mandatory in compliance with RMA CIB)

1. Applicant Name*				<div style="border: 1px solid black; padding: 5px;"> Photograph of Applicant </div>																				
2. Nationality*																								
3. CID No.*																								
4. Date of Birth																								
5. Annual Taxable Income																								
6. Gender*	<input type="radio"/> Male <input type="radio"/> Female																							
7. Marital Status*	<input type="radio"/> Married <input type="radio"/> Unmarried (if married, please provide spouse's details): Name: CID No:																							
8. Institution name and country																								
9. Account maintained with BoBL*	Saving Account Number: <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> Current Deposit Account Number (if any): <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>																							
10. Residential Address*	Location:																							
11. Permanent Address*	House No:		Thram No:																					
	Village:		Gewog:																					
	Dzongkhag:																							
12. Contact Details*	Mobile No: Email ID:																							

13. DETAILS OF SECURITIES OFFERED (APPLICABLE FOR THE SECURED LOAN)

	Security 1	Security 2	Security 3
Details (land/building)			
Name of the lag thram owner			
CID of the lag thram owner			
Plot no.			
Thram no.			
Ownership type			
Area (sq.ft.)			
No. of storey (if building)			
Insured value			

16. DETAIL OF SPECIAL EDUCATION LOAN REQUESTED

Purpose	Visa fee, tuition fee, and living expenses loan for Oversea Studies
Special Education Loan	Tick - Secured or unsecured education loan
Loan Amount	Nu. (Figures) NgultrumOnly (Words)
Repayment period Years (Maximum of 5 years)



Pre-Customer Consent for usage of Personal Information/Data

I hereby provide my pre-consent to CIB/BoBL to use my personal information/data submitted herein this document today and hereafter by the CIB/BoBL for official requirement within its jurisdiction. This consent clause constitutes waiver of my right to make any objection for using my personal information/data hereafter by CIB/BoBL until I withdraw the same in writing.

All information provided is correct and true to my best knowledge. The Bank reserves the right to accept or reject the application. Accepting the application by the bank would not guarantee the sanction of the said loan.



Affix Legal Stamp

(Signature of Applicant)



Affix Legal Stamp

(Signature of Spouse)

Date:

Place:



APPLICABLE ONLY FOR THE UNSECURED LOAN

Annexure I - Net Taxable Income for the year 2021 from Department of Revenue and Custom (DRC)

The Branch Manager,
Bank of Bhutan,
_____ Branch

Date:

Income Tax Certificate of household members

Dear Sir/Madam,

This is to confirm the status of Income Tax Payment as of for the members of the following household:

Household Number:

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Sl. No.	Name	CID No.	Annual Income Tax	Remarks
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Yours Sincerely,

(Seal and Sign of Authorised Signatory)
Income Tax Division,
Department of Revenue & Customs, _____

APPLICABLE ONLY FOR THE UNSECURED LOAN

Annexure II - Land valuation certificate from National Land Commission (NLC)

To be filled by the applicant (List the names and details of the household members below. Household members include the applicant, spouse, parents of the applicant and spouse)				To be filled by NLC
Sl. No.	Name	CID No.	Relationship with borrower	Whether there is land in his/her name (Yes/No)
1				
2				
3				
4				
5				
6				
7				

Remarks/ comments (If any)

If there is any land ownership in the name of the household members mentioned above then, kindly issue the land valuation certificate/letter mentioning the specifications of the land (Land type, location, Thram no., Plot no. and PAVA land value)

Seal and sign of NLC official



UNDERTAKING

In consideration for the loan granted by the Bank , I, Mrs/Mr holding CID No#..... hereby agree to the bank disbursing and parking the proceeds of the education loan of Nu. (Ngultrum only) sanctioned to me, to/in my current account no. maintained with your Bank.

I also agree that the proceeds shall not be withdrawn by me, and hereby provide full authority to the bank to withdraw the proceeds based on my requests to remit the funds in a phase-wise manner as per my requirement. If there is no disbursement from my CD account within three months of gestation period, then the Bank shall liquidate the loan and close the CD account opened for this purpose. I shall deposit upfront three months' interest amounting to Nu..... in the CD account maintained with your bank.

I shall also make sure that adequate funds are available in my account to service my loan installment in case of withdrawal of funds from the CD account.

Name:
CID No:
Mobile No:



Witness
Signature:
Name:
CID No:
Mobile No:

CHECKLIST FOR SPECIAL EDUCATION LOAN
(VISA FEES, TUITION FEES AND LIVING EXPENSES FOR OVERSEA STUDIES)

Client Name	Credit Type	Amount Applied
	<input type="radio"/> Secured Education Loan <input type="radio"/> Unsecured Education Loan	

*For the purpose of this loan, **household members** will include applicant, spouse and parents (including the parents of spouse).*

CHECKLIST FOR SPECIAL EDUCATION LOAN		Yes	No	NA	Remarks (If Any)
1	Special education loan form and undertaking letter duly signed by the applicant.				
2	One recent passport size photograph of applicant				
3	CID copy of the applicant and spouse (if applicable)				
4	Copy of offer letter from university/ Institute.				
5	Copy of letter specifying the visa requirement amount / Visa requirement document.				
6	Copy of Marriage Certificate				

Additional documents for unsecured education loan

7	CID copy of his/her household members (If applicable)				
8	Family tree/Birth Certificate of the applicant.				
9	Family tree/Birth Certificate of Spouse (If applicable)				
10	Latest Net Taxable Income Certificate/letter from DRC for all household members (Annexure 1 of the application form)				
11	Land ownership letter for all household members from NLCs specifying the location, area, type and PAVA value of land (Annexure II of the application form)				

Additional documents for secured education loan

12	Term Deposit Receipt (If applicable)				
13	Ownership certificate of collateral security				
14	Valid insurance copy of the collateral securities charged in case of building.				

Note: You are required to bring the original copies of all the documents for verification by the Bank of Bhutan Limited.