

འབྲུག་གི་དངུལ་ཁང་།



BANK OF BHUTAN

A dhi Company

Branch: _____

Date:

D	D	M	M	Y	Y	Y	Y
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**VISA INTERNATIONAL DEBIT CARD
STUDENT APPLICATION FORM (Third Country Only)**

The Branch Manager
..... Branch

I, the applicant, hereby request the Bank of Bhutan Limited to issue **BoBL VISA DEBIT CARD** to me to be operated through my account given below:

PERSONAL INFORMATION

Cardholder Name																						
Account Number																						
Citizenship ID Number																						
Present Address																						
Mobile Number																						
Email ID																						
Passport No.														Validity								
Collection Branch																						

DECLARATION

I hereby declare that the information provided above are correct to the best of my knowledge. I agree that BOBL reserves that right to accept or reject my application without assigning any reason whatsoever. I hereby irrevocably authorize BOBL to debit from my above-mentioned account for the settlement of transaction amount by utilization of BOBL Visa Debit Card issued in the above name(s) including any reissued card(s) and agree to undertake full liabilities for all the charges/service fees applicable due to the utilization of the card to which you may be entitled in respect of the transactions. I acknowledge that I have received, read and understood the Terms & Conditions governing the use of BOBL Visa Debit Card and its consequences printed on the back of this form and agree to abide by these unconditionally. In the event I fail to abide by such rules terms conditions, I shall bear the damage and/or penalties as a consequence thereof. I hereby undertake that use of my Visa Debit Card shall be in compliance with the Rules and Regulations set therein the Foreign Exchange Regulations of Bhutan.

Further, I also hereby Authorize Bank of Bhutan Ltd. to deduct applicable card charges from my above-mentioned account.

(1)

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(Signature of Applicant)

**PLEASE SIGN (2)
INSIDE THE BOX
(1) & (2)**

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(Signature of Applicant)

Please collect your card within three months from date of card issuance, otherwise Bank shall cancel the card and fee is non-refundable.

Date:

D	D	M	M	Y	Y	Y	Y
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 (DD/MM/YYYY - Application Submitted On)

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BANK OF BHUTAN

A dhi Company

TERMS & CONDITIONS ON THE USAGE OF THE CARD BY THE CARDHOLDER

The Terms and Conditions under which the Card is issued are mentioned below for his/her guidance related to the usage of the Card by the Cardholder on his/her designated Account No.:

1. The abbreviations used in these terms and conditions shall be construed as:

- "Card" means Bank Visa or Proprietary Debit Card issued to the customer.
- "Bank" means Bank of Bhutan Limited.
- "Cardholder" means customer of Bank who has been issued the Card.
- "ATM" means Automated Teller Machine.
- "Merchant" means shops/outlets that are authorized to accept cards as a mode of payment.
- "POS" means Point of Sale Terminal at Merchant outlets, where the cardholder swipes the cards, which are authorized to accept the cards as payment mode.
- "Account" means the account nominated by the cardholder that is to be debited for use of Card.
- "PIN" means Personal Identification Number, specific to each Cardholder.
- "Skimming" means illegal copying of information from the magnetic strip of a credit Card

2. Card

- The Card is a property of the Bank at all times.
- The Bank reserves the complete rights to seize/cancel the Card so issued to the Cardholder, if found at later date, the information submitted by the Cardholder is false and/or the Card has been misused.
- The card is non-transferable and shall be used exclusively by the cardholder only.
- The Bank reserves the right to terminate membership, withdraw the privileges attached to the Card or not to renew the expired Card at any time and to call upon the Cardholder to surrender the Card.
- Upon termination of membership or withdrawal of privileges of the Card for any reason whatsoever, the Card shall be returned to the Card Division within 7 days, from the date of receipt of notice. The Cardholder shall be liable for payment of the bills or unsettled amount arising out of use of the Card till Card is not surrendered to the Bank.
- Use of the Card after notice of withdrawal of the privileges or the termination of the membership is fraudulent and may be subject to legal action by the Bank in accordance with the prevailing law.
- The Cardholder shall provide written instructions to the Bank for the cancellation or nonrenewal of the Card one month prior to the expiry date specified in the Card.

3. Validity of Card

- The Validity of the card remains by the end of the month mentioned in the card in MM/YY format

4. PIN

- The Card and the PIN issued to the Cardholder are entirely at the Cardholder's risk and responsibility. The Cardholder shall not disclose the PIN or permit possession of the Card to any other person. The Cardholder undertakes full responsibility for any or all transactions made by the use of the Card with proper identification marked at the time of transaction.
- The Cardholder is advised in his own interest to change his/her PIN choice. For this purpose, he/she may use the PIN change option available at BANK ATMs.
- Usage of a wrong PIN three times would invalidate your Card till activated by Bank with proper verification.
- The Card should remain in Cardholder's possession and shall not be handed over to anyone else.
- The Card is issued on the condition that the Bank bears no liability for the unauthorized use of the Card. This responsibility is fully that of the Cardholder. The cardholder undertakes not to carry Card and PIN in his/her Wallet/Purse and leave card unattended in any places.
- The Cardholder shall change the PIN immediately if it is accidentally divulged.
- The Cardholder undertakes not to pass the card or disclose the PIN to any other persons or to a Third Party. Any such disclosure or inadequate protection of the confidentiality of the PIN is entirely at the Cardholder's risk.
- The Cardholder agrees to inform the Bank in writing regarding lost/stolen, damage of card and disclosure of PIN. The Cardholder will be liable for all the transactions received prior to the receipt and record of such notification by the Bank.

5. Loss of Card and PIN / Skimming of Card data

- Any financial loss arising out of unauthorized use of the lost /skipped card till such time the Bank records the notice of loss/skimming of the Card shall be to the Cardholder's account and the Cardholder shall be fully be responsible and liable.
- The Cardholder undertakes to indemnify the Bank from and against all losses, damages, cost or expenses incurred /to be incurred by the Bank arising out of Cardholder's failure to observe any of the terms and conditions mentioned herein.
- The Cardholder shall be fully liable for all Card Transactions affected via the corresponding PIN as such Card Transactions are deemed effected by or in behalf of the Cardholder.
- The Cardholder shall use all reasonable precautions to prevent the loss or theft of the Card and shall not disclose any PIN to any person.
- In the event that the Card is lost or stolen or card data is compromised, the Cardholder shall immediately notify the Bank of the loss, theft or compromised data together with particulars thereof at card_team@bob.bt /+975-02-334333 or contact center at 1095 (toll free)/+975-02-349903. The Cardholder shall also notify the Police or equivalent authority of the country or jurisdiction where such loss or theft or disclosure occurred. Cardholder can also block via mBoB, those who have registered

for mBoB facility. Any transactions incurred prior to proper report of the loss, theft or disclosure shall be for the Cardholder's account.

- The Cardholder shall remain fully liable to the Bank for any and all debits to the Card Account arising from any Card Transactions, Cash Advances or ATM transactions effected through the use of the Card by any person whether the same be with or without the knowledge of or authority from the Cardholder.
- The Bank may in its absolute discretion issue a replacement for any lost or stolen Card, subject to an applicable card fee for each Card replaced, or a new PIN for the relevant Card, all on such terms and conditions as the Bank may deem fit.
- In the event that the Cardholder recovers the lost or stolen Card, he shall immediately return it to the Bank without using it. The Cardholder shall not use the same PIN after the Cardholder has reported to the Bank such PIN's disclosure to another person.

6. Debits to Cardholder's Account

- The Bank has the express authority to debit the designated account of the Cardholder for all transactions effected using the Card as evidenced by Bank's records which shall be conclusive and binding on the Cardholder. The Cardholder expressly authorizes the Bank to debit the designated account.
- The Bank shall debit the account designated by the cardholder for all transactions initiated including cash withdrawals by using the card. For this purpose, the cardholder irrevocably authorizes the Bank to debit his/her nominated account(s) with the amount of transaction(s) plus charges if any by use of his/her card.
- The Bank shall debit the Nominated Account for all fees and charges as determined by the Bank relating to the Card and service thereby provided.

7. Daily Limit

- The Bank reserves the complete right to limit daily cash withdrawal by the Cardholder and decide on denomination that would be dispensed.

8. Transactions

- The transaction record generated by the ATM/POS shall be conclusive and binding unless verified otherwise and corrected by the Bank. The verified and corrected amount will be binding on the Cardholder.
- Any sales slip signed by the Cardholder shall be the conclusive proof of the charges recorded therein any incurred by the cardholder himself/herself and shall be charged by the Bank to the Cardholder.
- The Transaction Log of ATM transactions shall be the conclusive proof of the charges recorded therein as incurred by the cardholder himself/herself. The verification of PIN confirms the authenticity of the cardholder and the transaction.

9. Dispute

- It shall be the sole responsibility of the Cardholder to reconcile the transactions with the account statement every month and be vigilant of any unauthorized transaction alert. Any dispute of the card transactions shall be lodged on the date of incidence or finding to Cards Division or Bank's Contact Center to avoid rejection due to delay in lodging the claim with Visa International Payment Scheme.
- In case of any dispute arising out of these Terms and Conditions, the same shall be mutually resolved to the extent possible.
- In the event that disputes cannot be resolved mutually between the Bank and Cardholder, the matter shall be referred to the Court for adjudication in accordance with the relevant laws of the Kingdom. The Cardholder shall return this form after being signed as a token of having read and understood the above Terms and Conditions.

10. Others

- The Bank shall not be responsible in any way for non-availability of ATM services or POS terminals at Merchant outlets for any reason whatsoever and howsoever arising as a result of malfunctioning of the Card or ATM or POS, insufficiency of funds in such machines, mechanical or power supply failure or otherwise.
- When the ATM is not running online or some technical snags are there, the transactions in the ATM transactions shall be accounted for on the same/next working day or with some delay.
- The Bank reserves the right to introduce new facilities/curtail facilities as and when warranted without assigning any reasons for the same. Delays in Card/PIN delivery may take place due to circumstances beyond our control.
- The Cardholder undertakes to indemnify the Bank and to keep the Bank indemnified against all losses, damages, cost or expenses incurred and sustained by the Bank arising out of Cardholder's failure to observe any of the terms and conditions herein mentioned.

11. Receipt of Funds in Excess of the Funds

- In all cases where the Cardholder receives excess funds, the Cardholder agrees to repay to the Bank the said excess funds as may be specified by Bank, or may be deducted from the funds available on the Card upon such terms and conditions as the Bank shall specify or from any account of the Cardholder with Bank or by payment to Bank.
- Bank reserves the right to debit any excess funds credited to Customer's Card Account by mistake or oversight or otherwise, with prior intimation/approval by the Cardholder

12. Amendments

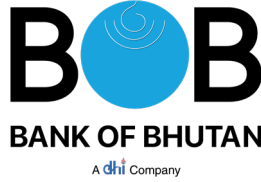
- The Bank reserves the right to amend these Terms and Conditions at any time with prior notice to the Cardholder and such amended Terms and Conditions shall be binding on the Cardholder.

I, Mr./Mrs./Ms _____ have read, understood and agree to comply with the above Terms and Conditions and the rules of Bank in force from time to time governing the conduct of the Card/Account.

Signature: _____

Date: _____

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FOR BANK USE ONLY

Application Received On									(DD/MM/YYYY)
Card Reissued Date									(DD/MM/YYYY)
Signature/Document verified by*:									
								(Name)	(Signature)

DOCUMENTS REQUIRED

- Copy of Citizenship Identity Card
- Copy of passport
- University admission/enrollment letter
- Valid visa/permits (for current/future students)
- Student ID (current student)

Some Important Points to Card safety and help protect against fraud

1. Card safety
 - Sign the signature panel on the back of your card as soon as you get it
 - Never keep your PIN code in the same place as your card
 - Never write your personal identification number (PIN) on your card.
2. Keep your account number private
 - Keep your card safe — don't let anyone see
 - Never allow anyone else to use your card. It is yours and yours alone.
 - Don't give the number over the phone unless you initiated the call and you're talking to your bank or a merchant you trust
 - Never allow your card to be taken out of site
 - Never answer an email that asks for your account number or personal information — even if it looks like it's from your bank or a reputable company or organization
 - Consider paperless statements to remove your sensitive information from the postal system
 - Store paper statements and other documents with sensitive information securely and shred prior to disposal
3. Be careful with your receipts
 - Extra spaces on the receipt? Draw a line through them before you sign, so nothing can be added later
 - Keep your receipts and check them against your Account Statements
 - Don't just toss receipts and duplicates — shred the ones you don't need and securely file the rest
4. Make sure your devices and networks are secure
 - Make sure your computer is equipped with a firewall, which prevents unauthorized users from gaining access to your computer or monitoring transfers of information to and from the computer
 - Be sure to download and install any operating system and software updates (sometimes called patches or service packs) in a timely manner
 - Make sure your browser software is up to date
 - Equip your computer with virus-protection software. Avoid downloading software or programs from unknown sources
5. Keep your passwords secret
 - Choose effective passwords that use both letters and numbers
 - Avoid using names, birthdays or anniversaries
 - Never share your passwords, and never keep them near your card
 - Consider changing your passwords periodically and don't use the same password for all your accounts
6. Report lost cards and suspected fraud right away
 - If you lose your credit card or suspect fraudulent activity, contact us immediately @1095(toll free). We can block your card and account number so no one else can use them, and give you a new card and account number.

LETTER OF UNDERTAKING ON THE USE OF BANK VISA INTERNATIONAL DEBIT CARD BY BHUTANESE IN THIRD COUNTRIES OTHER THAN BHUTAN, INDIA AND NEPAL

In the event I avail the services of the Visa International Debit Card from Bank of Bhutan Limited (Bank), I unconditionally and irrevocably hereby undertake and agree to the following terms and conditions stipulated hereunder:

1. That I fully understand that the use of the card shall be restricted for general travel related expenses or towards miscellaneous purchases during my travel/study period to third country/countries, except for Bhutan, India and Nepal.
2. That I as the cardholder traveling to third country/countries to travel/study shall produce necessary documents for release of the Student Scheme/Quota on my card. The amount spent on the card during a calendar year shall be within the limit of USD 10,000/- (US Dollars Ten Thousand only) or equivalent limit for the said period as prescribed by the Royal Monetary Authority.
3. That the Card shall not be used for making import payments requiring import license, capital transaction, gambling or any other activities not specified to me in writing by Bank.
4. That if I intentionally or unintentionally breach any of the above terms and conditions, that Bank is given my
5. consent to disclose all my card details to the RMA for taking an appropriate administrative action/s or any legal action/s against me. In such an eventuality, the Bank shall have the right to de-activate my card with immediate effect without any prior information/notice to me. The Bank shall also have the right to take appropriate action against me in case of breach of any conditions agreed to in this undertaking.
6. That I shall not hold the Bank liable for commission of unpermitted acts or omission of any act from my side.

Affix
Legal
Stamp

(Signature)

Name of Card/Account Holder(s):

Account Number:

CID/Passport Number(s):

Witness:
Signature

Name:

A/C No:.....

CID No:.....

Contact No:.....