

Date:

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ACCOUNT OPENING FORM (Safe Deposit Vault)

PLEASE FILL FORM IN CAPITAL LETTERS ONLY. ALL FIELDS MARKED * ARE MANDATORY
 PLEASE TICK THE APPROPRIATE PRODUCT

*THIS SECTION TO BE FILLED BY THE CUSTOMER

Name									
Existing BoB Account Number									

I/We would like to avail the following products from your Bank:

SAFE DEPOSIT VAULT (LOCKER)

<input type="radio"/> i. Safe Deposit Vault (Locker)	<input type="radio"/> ii. Safe Custody
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Mode of Operation:	<input type="radio"/> Single <input type="radio"/> Jointly <input type="radio"/> Either OR Survivor <input type="radio"/> Anyone OR Survivor
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For Jointly/ Either OR Survivor/ Anyone OR Survivor	1 st Applicant Name: A/c No: <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> 2 nd Applicant Name: A/c No: <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> 3 rd Applicant Name: A/c No: <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table> 4 th Applicant Name: A/c No: <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>																																

THIS SECTION TO BE FILLED BY BANK OFFICIAL

CIF No.									
Account No.									
Locker No.									
Key No.									
Monthly Rent									
Security Deposit									

CONSENT AND DECLARATION

- I/We agree to abide by the Bank of Bhutan's rules and regulations in force from time to time.
- In case of any incorrect credit to my/our account, I/We agree to repay the amount to the rightful owner or the Bank promptly.
- The Bank reserves the right to place a lien on my/our account for any of the following:
 - Outstanding cheque/debit authority payments;
 - Recovery of non-performing assets or overdrawn accounts;
 - Disputed transactions;
 - Properties for seizure under court orders.

PROHIBITION OF THIRD-PARTY ACCOUNT USAGE

- I/We agree to use my/our account solely for lawful purposes and will not rent, share, or allow third parties to use my/our account.
- I/We acknowledge full responsibility for any unlawful use, including receiving, transferring, or holding illicit funds.
- I/We understand that permitting third-party account usage may result in immediate deactivation, and any illicit funds will be confiscated in accordance with applicable laws.
- I/We further acknowledge that breaching these terms could lead to criminal prosecution or civil penalties as stipulated by law.

SIGNATURE/THUMB IMPRESSION OF APPLICANT(S)

ACCOUNT SIGNATORY 1

ACCOUNT SIGNATORY 2

ACCOUNT SIGNATORY 3

ACCOUNT SIGNATORY 4

FOR BANK USE ONLY

Created By: (Signature)

Authorized By: (Signature)

Employee ID:

Employee ID:

Date:

Date:

AGREEMENT FOR HIRING OF LOCKER

The Bank of Bhutan (hereinafter called, 'the Bank') agrees to let on hire and
 (Hereinafter called the Hirer(s) agree(s) to take on hire, subject to conditions endorsed hereon the Bank's
 Locker No. (Key No.) Class.....(Small/Medium/Big/
 Large/Extra-large) for.....month(s)/Year(s) from this day at the rental of Nu.(Ngultrum
only) for the said period of which sum receipt is hereby acknowledged by the bank.

Unless and until determined in accordance with the conditions endorsed hereon, the hiring will thereafter continue for
 like periods upon the same conditions and at the same periodical rentals which shall be payable in advance on the last
 day of the preceding period for the next ensuing period.

Access to the said locker shall during the joint lives of the hirers or the survivors of them should be by the hirers of the
 survivors of them jointly/singly/E or S (any) of the hirers. (For Joint Hires only).

On the death of all hirers save one all the rights here under shall vest in such survivor and upon his/her death shall
 vest in his/her legal representative.

FOR BANK OF BHUTAN

HIRER(S)
(AFFIXED LEGAL STAMP OF NU. 10/-)

BRANCH MANAGER

1. MR/MRS

ADDRESS

.....

2. MR/MRS

ADDRESS

.....

TERMS & CONDITIONS

1. The safe deposit vault will remain open from 9 AM to 4 PM daily and Saturdays 9AM to 12 noon.
2. The Bank vault will remain closed on Bank's Holidays and Government Holidays
3. All rentals are payable strictly in advance and the Bank reserves the rights of refusing access to the locker in the event of the rental not being paid when due whether the same has been demanded or not.
4. The hirer(s) shall have no right of the physical locker but only an exclusive right of user thereof and access thereto during the period of this agreement and in accordance herewith. The hirer shall not assign or sub-let the locker, or any part of it, nor permit it to be used for any other purposes other than for deposits of the documents, jewelry or other valuables nor shall the hire use the locker for the deposit of any property of an explosive or destructive nature.
5. All property is received and held by said deposit department/unit of the bank subject to the general lien for all moneys due from the hirer with power to sell such property or part thereof in satisfaction of moneys due but not paid.
6. Either party may terminate the management on giving to the other 7 days previous notice in writing prior to the date on which the agreed period of hiring terminates of such intension and keys of the locker shall in such case be delivered by the hirer to the bank no later than noon on the day of the termination of the hiring.
7. If no such notice as aforesaid have been given, the hiring of the locker shall be considered renewed after the date of determination, but this condition is without any prejudice to the rights of the bank accrued in the main time.
8. Without prejudice, any other remedies which the bank may have against the hirer all rights to the views of the locker shall at the option of the bank be forfeited upon nonpayment of rental whether the same shall have been demanded or not or upon breach of any of the conditions hereof by the hirer and the bank shall have the liberty to break upon the locker and either forward (by parcel post or other reasonable means at the hirers expense) the contents of the locker to the hirer at his/her registered address or may retain and keep the said contents in such other locker or place as it may think fit at a rental of double the amount of the rental hereby agreed to be charged.
9. If the key or keys of the locker be lost by the hirer, the said deposit department /unit of the bank should be notified without delay. All charges for opening the locker, replacing the lost key or keys, and for changing lock shall be payable by the hirer. All repairs required to be done to the locker; lock or keys shall be done exclusively by workman appointed by the bank.
10. The safe deposit department/unit of the bank should be notified of any changes of address of the hirer and any notice or communication sent by post to the registered address of the hirer shall be considered to have been duly served.
11. For reason of grave or urgent necessity the bank reserves the right of closing the said deposit department/unit for such period as it may considered necessary. The bank also reserves the right of making changes in the opening and closing hours of the department/unit without previous intimation.
12. Hirers are warned to keep the keys of their lockers in a place of safety, not to divulge the number of their lockers and their pass works (if any given) and not to deliver their keys to any person other than their duly authorized agent.
13. It is hereby agreed that the relation of the bank and the hirer in this connection is that of a licensor and licensee and not that of a banker and customer.
14. The hirer agrees to abide by such rules and regulations as the said deposit department/unit of the bank may from time to time adopt.

I/We, _____ have read, understood and agree to comply with the above Terms and Conditions.

Signature: _____

Date: _____