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BANK OF BHUTAN

A dhi Company

Branch: ....

Date: | D | D | M | M | Y | Y | Y | Y |

COLLATERAL BASED EDUCATION LOAN APPLICATION FORM

Do you have an account?	Yes ◯ No ◯ Account Number .... (If no, please open saving account first)		
Name			
CID No.			
Contact No.		Email ID	

DETAILS OF EDUCATION LOAN

Loan Amount	Nu.. Ngultrum...only (In words)
Loan Tenure	....Years
Gestation period	Yes .... Years (Maximum 2 years) No ◯

REPAYMENT SOURCE

Rental income (As per PIT)	Monthly salary (As per payslip)	Business income (As per BIT)

STUDENT DETAILS

Do you have an account?	Yes ◯ No ◯ Account Number .... (If no, please open saving account first)		
Name			
CID No.			
Contact No.		Email ID	
Relation to loan applicant			
Course			
Course Commencement Date			
University			
Country			

GUARANTOR/ MORTGAGOR DETAILS (Fill in, if required)

Do you have an account?	Yes ◯ No ◯ Account Number .... (If no, please open saving account first)		
Full Name			
CID No.			
Contact No.		Email ID	
Tick (If applicable)	Guarantor ◯ Mortgagor ◯		

*** Customer Tip: A **Mortgagor** gives the bank a legal claim over their property as security, whereas a **Guarantor** legally promises to step in and pay back the loan if the borrower defaults till the liquidation of the loan.*

SECURITY DETAILS

Existing Security	Yes ◯ No ◯

TYPE (LAND) BUILDING	THRAM NO.	PLOT NO.	LOCATION	AREA (Sqft/no Storey)	OWNER'S NAME	OWNER'S CID

PRE-CUSTOMER CONSENT FOR USAGE OF PERSONAL INFORMATION/DATA

I hereby provide my pre-consent to BoBL to use my personal/business information for Regulatory requirements. All information provided is correct and true to the best of my knowledge. The Bank reserves the right to accept or reject the application. Accepting the application by the bank would not guarantee the sanction of the said loan.

Signature of the Applicant
Date: ....
Place: ....

Signature of the Student
Date: ....
Place: ....

Signature of the Guarantor/Mortgagor
Date: ....
Place: ....

CHECKLIST REQUIREMENT

- Application form duly filled by the applicant or Digital Application in (DLP) BoBLoan;
- Proof of identity of the applicant, guarantor, and children;
- Offer letter or Confirmation letter of enrolment;
- Course completion certificate if seeking reimbursement facility;
- Ownership certificate(s) of the mortgage offered to the bank;
- A consent letter from the joint owner
- For family-owned land a copy of family tree and No Objection Certificate (NOC) letter from family members (18 years and above);
- Latest Pay Slip of the applicant and guarantor
- Power of Attorney (POA) only in case of people residing outside Bhutan/unable to present themselves in the Bank.